

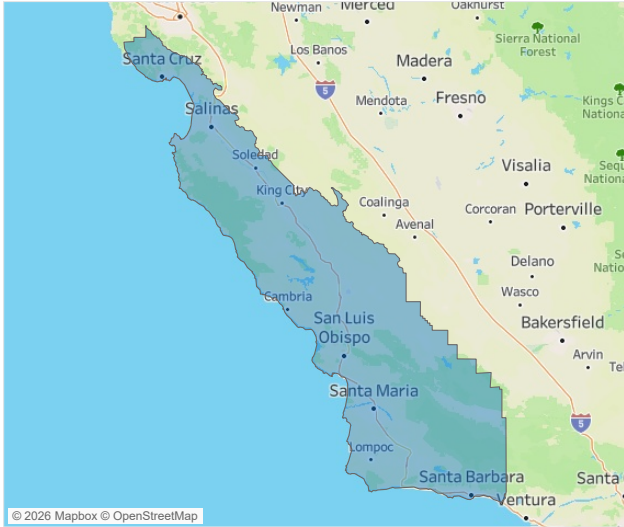


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Central Coast
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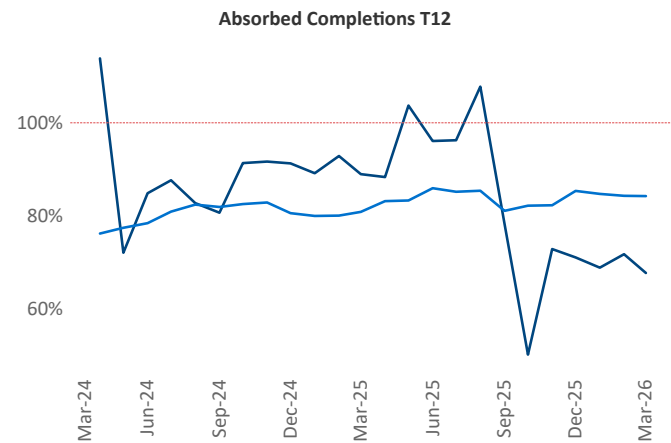
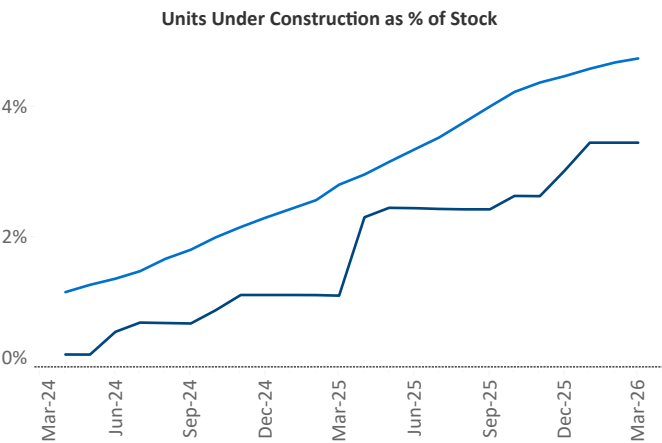
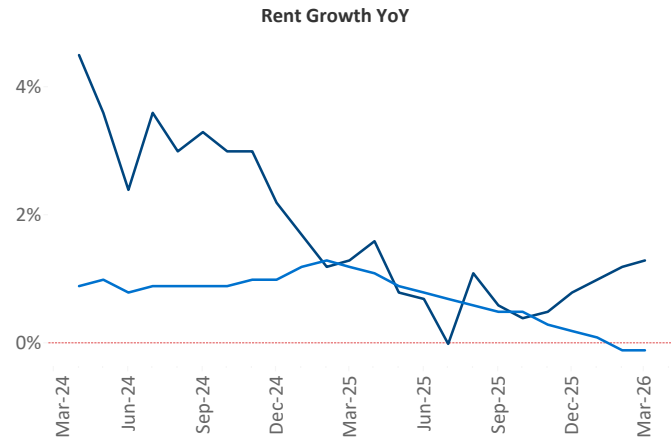
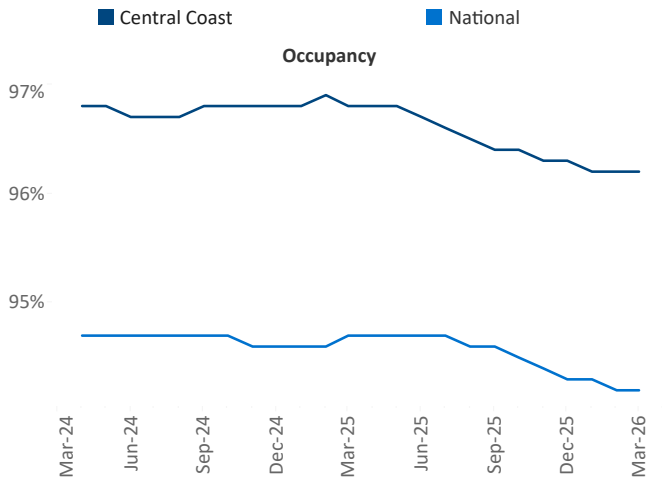


Central Coast is the **89th** largest multifamily market with **38,618** completed units and **18,873** units in development, **1,335** of which have already broken ground.

Advertised **rents** are at **\$2,659**, up **1.3%** ▲ from the previous year placing Central Coast at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **449** ▲ units absorbed over the past twelve months. Absorption decreased by **-923** ▼ units from the previous year's absorption gain of **1,372** ▲ units.

Employment in Central Coast has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$39.76** according to the *Bureau of Labor Statistics*.



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