

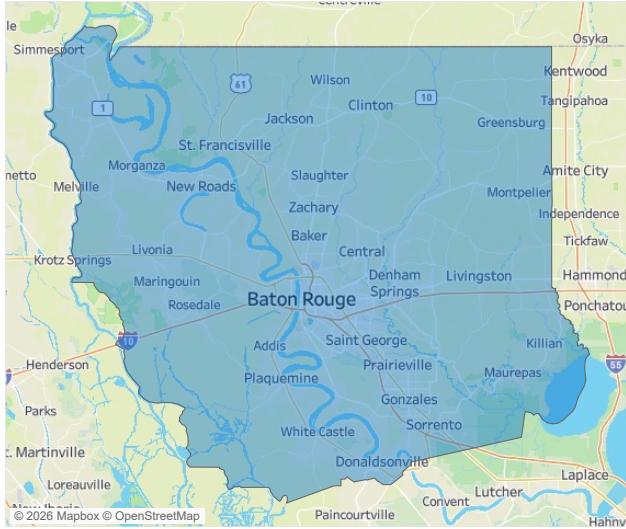


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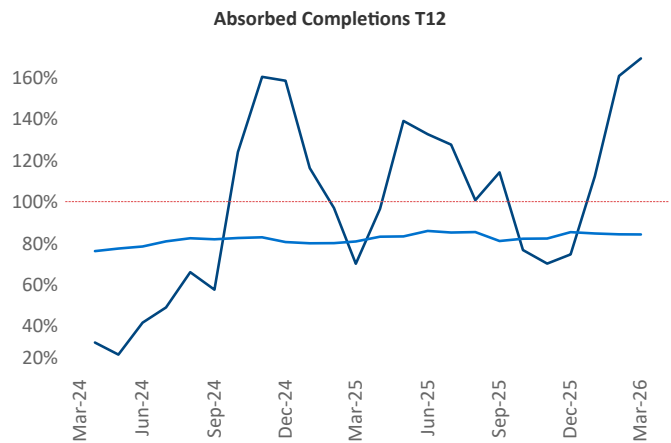
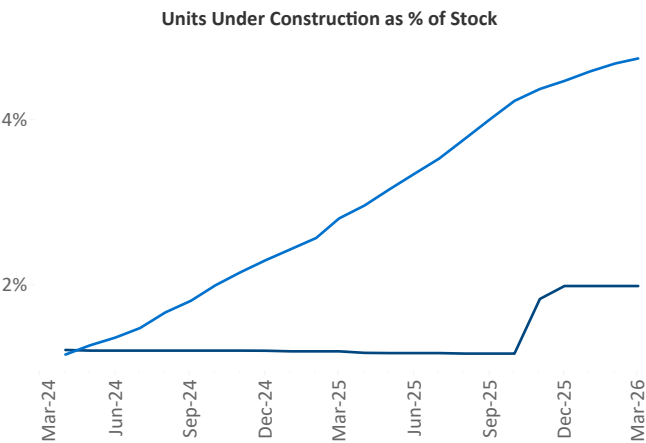
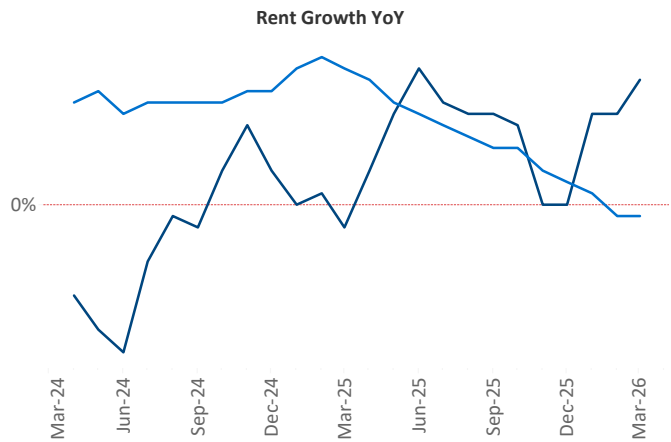
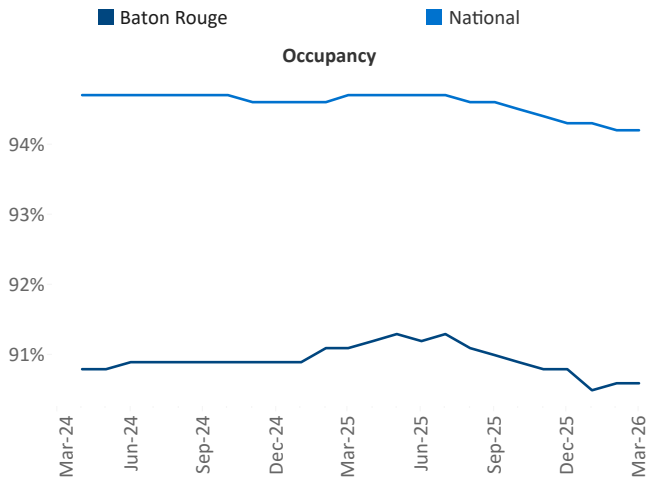


Baton Rouge is the **86th** largest multifamily market with **44,598** completed units and **3,824** units in development, **889** of which have already broken ground.

Advertised **rents** are at **\$1,167**, up **1.1%** ▲ from the previous year placing Baton Rouge at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,722** ▲ units absorbed over the past twelve months. Absorption increased by **1,048** ▲ units from the previous year's absorption gain of **674** ▲ units.

Employment in Baton Rouge has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$34.32** according to the *Bureau of Labor Statistics*.



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