

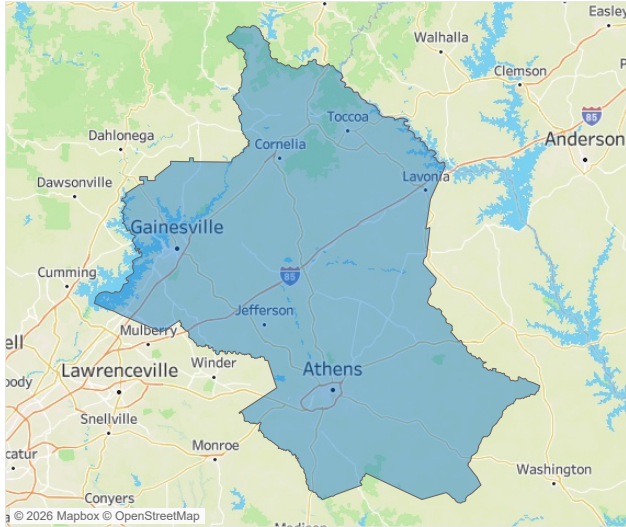


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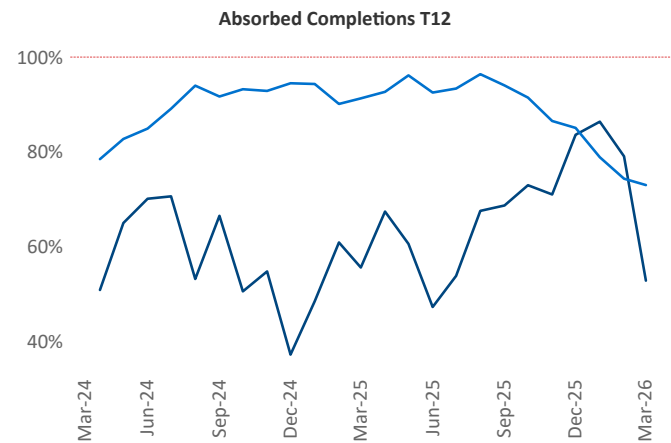
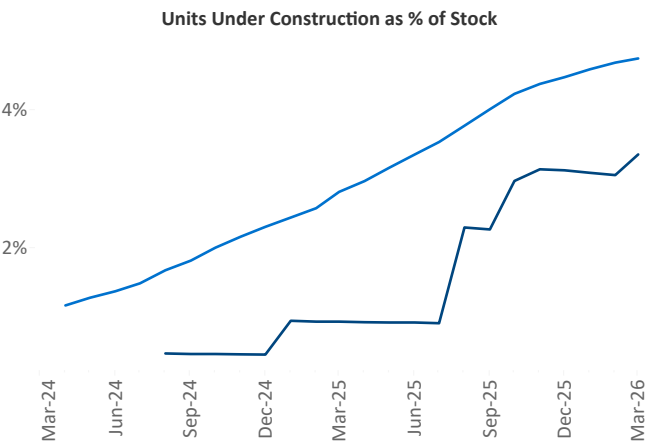
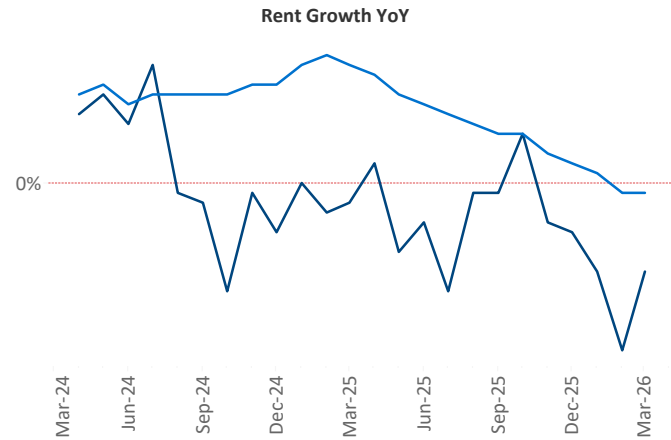
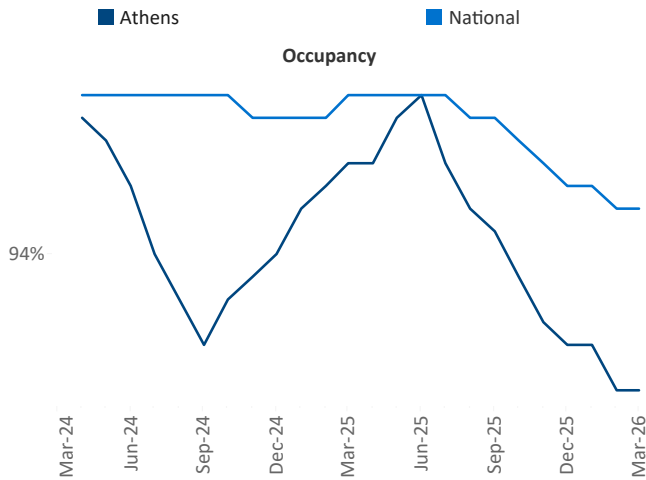


**Athens** is the **105th** largest multifamily market with **29,355** completed units and **13,697** units in development, **985** of which have already broken ground.

Advertised **rents** are at **\$1,473**, down **-0.9%** ▼ from the previous year placing Athens at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,750** ▲ units absorbed over the past twelve months. Absorption decreased by **-498** ▼ units from the previous year's absorption gain of **2,248** ▲ units.

**Employment** in Athens has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$30.60** according to the *Bureau of Labor Statistics*.



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