

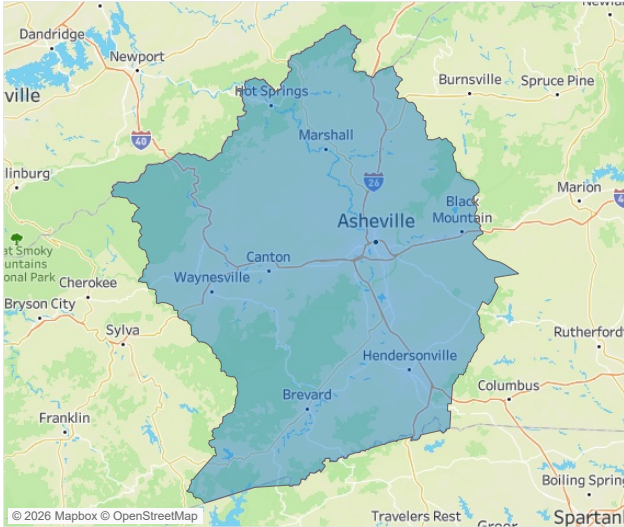


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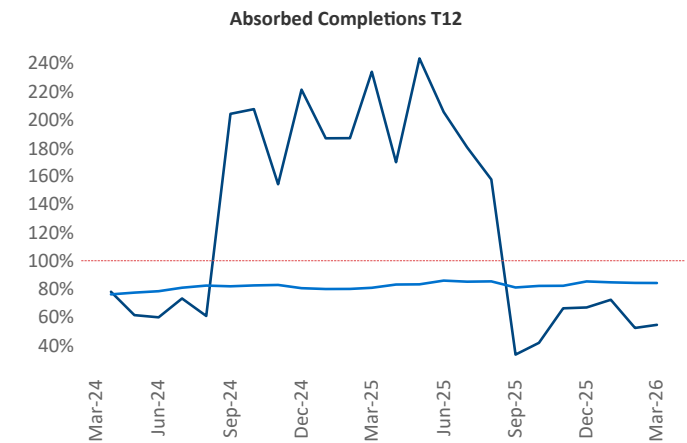
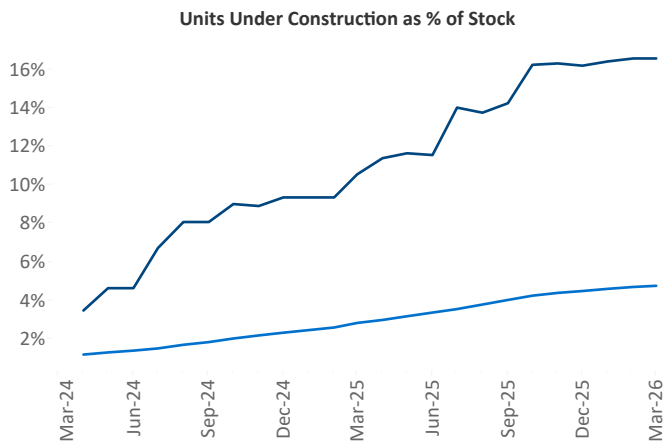
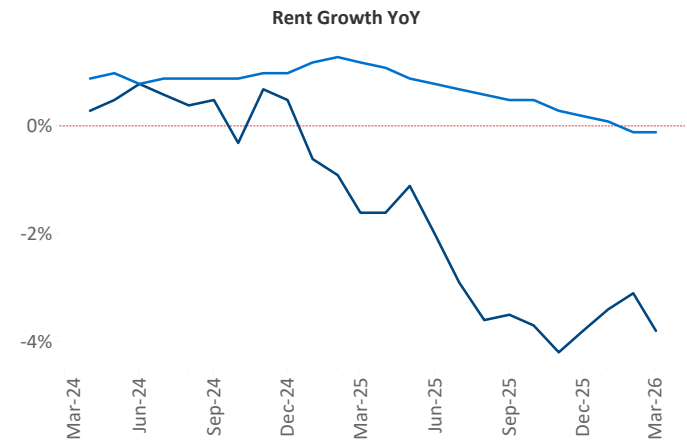
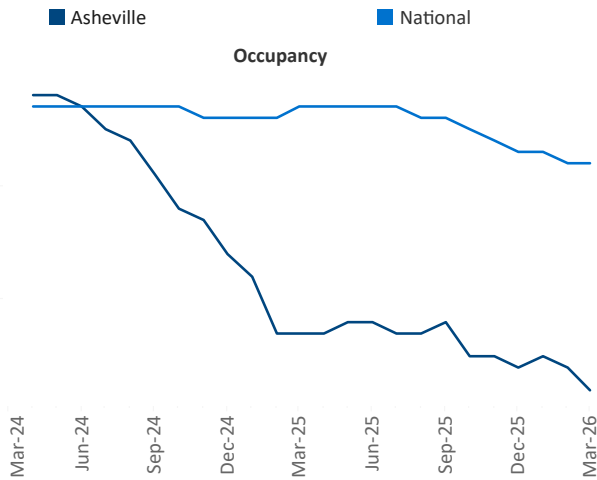


Asheville is the **109th** largest multifamily market with **24,837** completed units and **18,058** units in development, **4,124** of which have already broken ground.

Advertised **rents** are at **\$1,617**, down **-3.8%** ▼ from the previous year placing Asheville at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,143** ▲ units absorbed over the past twelve months. Absorption decreased by **-856** ▼ units from the previous year's absorption gain of **1,999** ▲ units.

Employment in Asheville has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$32.49** according to the *Bureau of Labor Statistics*.



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