

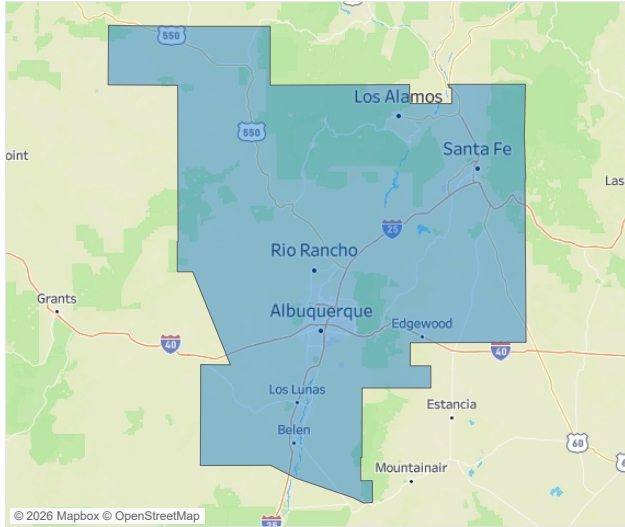


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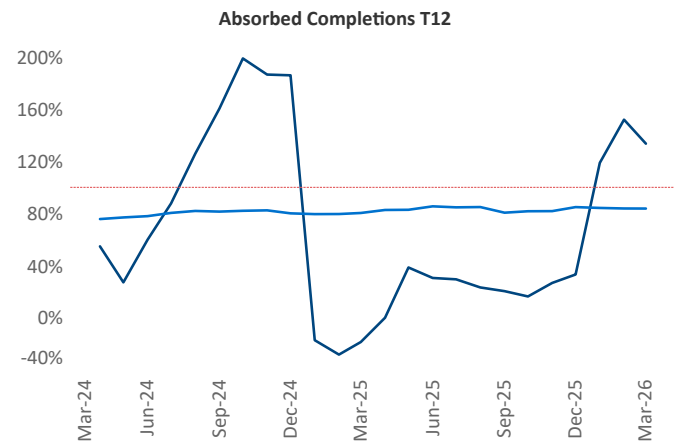
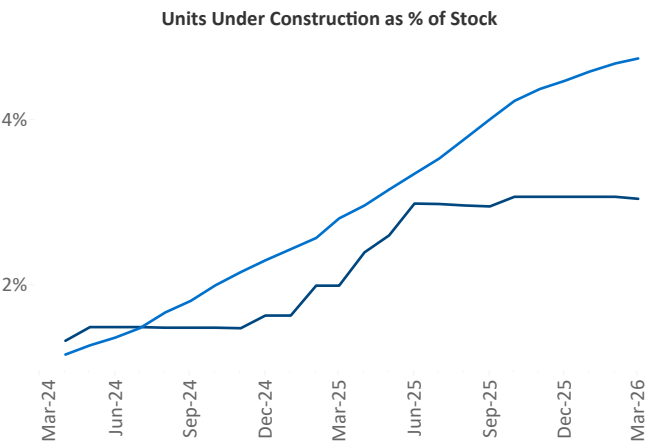
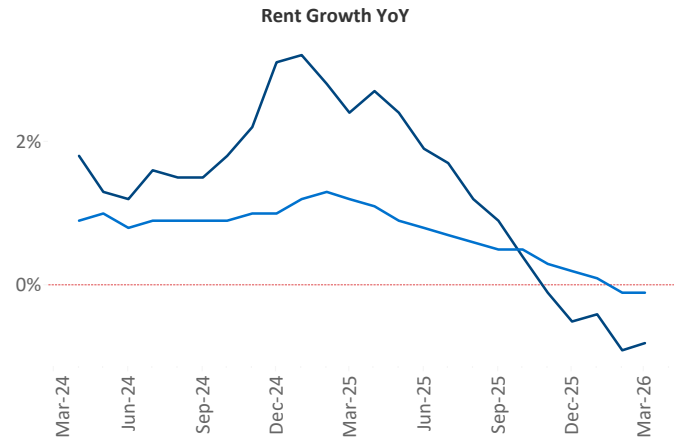
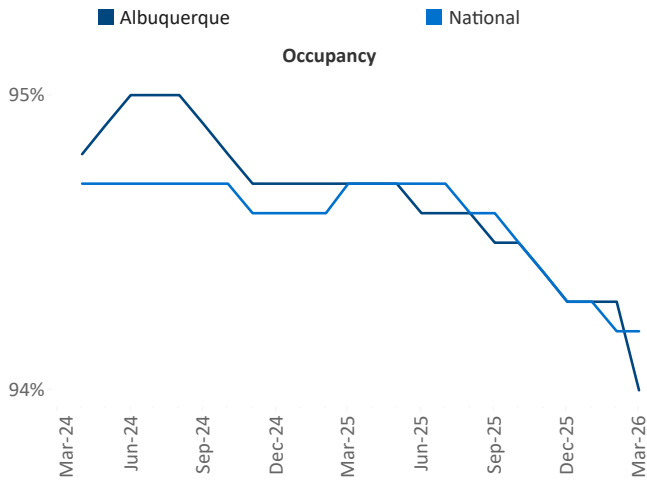


Albuquerque is the **69th** largest multifamily market with **60,533** completed units and **13,549** units in development, **1,846** of which have already broken ground.

Advertised **rents** are at **\$1,369**, down **-0.8%** ▼ from the previous year placing Albuquerque at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,279** ▲ units absorbed over the past twelve months. Absorption increased by **3,514** ▲ units from the previous year's absorption loss of **-235** ▼ units.

Employment in Albuquerque has shrunk by **-1.2%** ▼ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$30.69** according to the *Bureau of Labor Statistics*.



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