

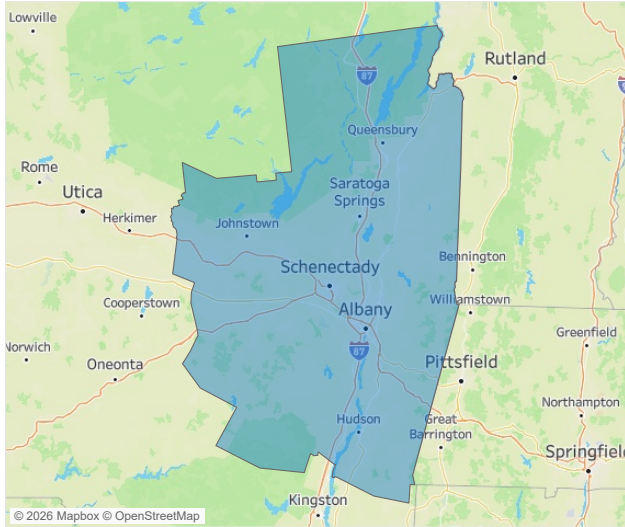


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Albany
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Albany is the **67th** largest multifamily market with **61,807** completed units and **24,530** units in development, **1,855** of which have already broken ground.

Advertised **rents** are at **\$1,712**, up **4.7%** ▲ from the previous year placing Albany at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,454** ▲ units absorbed over the past twelve months. Absorption decreased by **-230** ▼ units from the previous year's absorption gain of **1,684** ▲ units.

Employment in Albany has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$36.50** according to the *Bureau of Labor Statistics*.

