

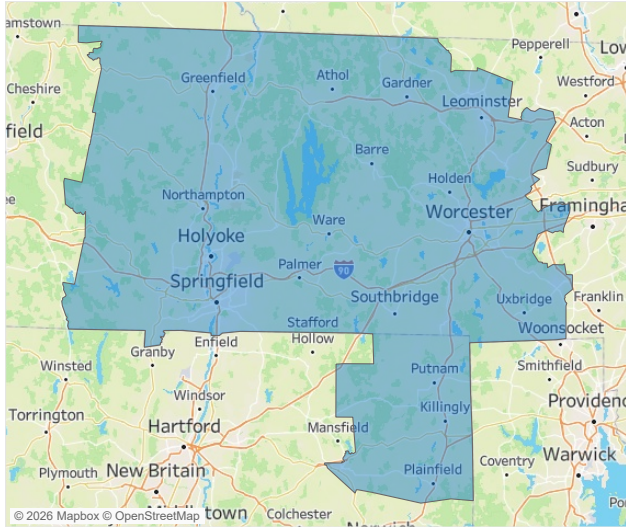


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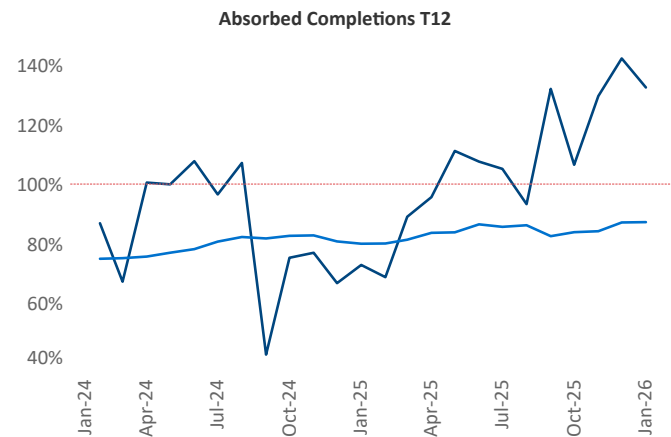
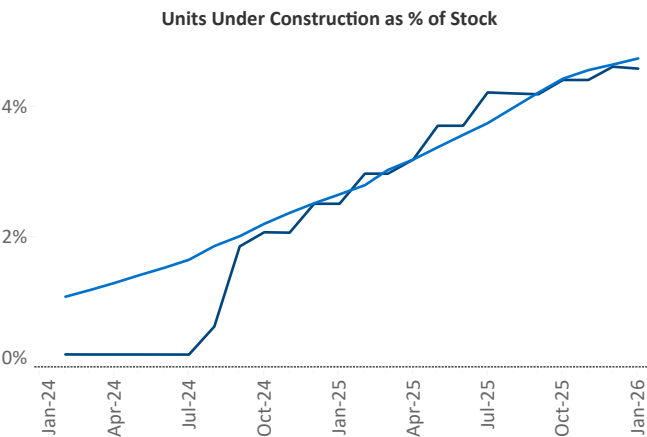
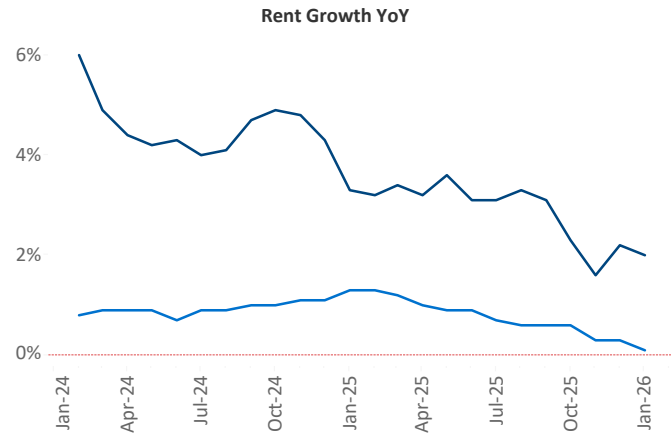
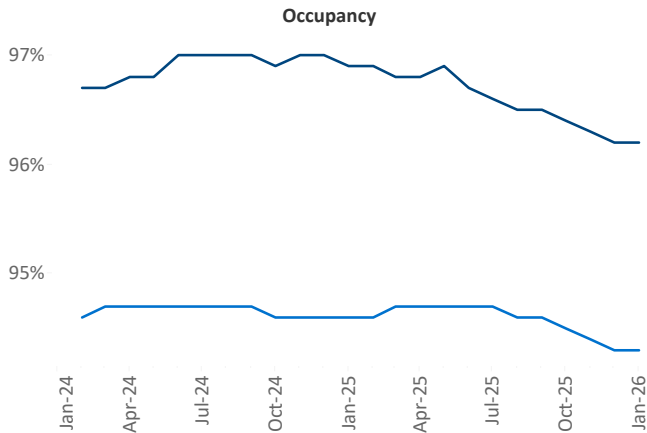
Worcester - Springfield is the **80th** largest multifamily market with **50,677** completed units and **15,887** units in development, **2,325** of which have already broken ground.

Advertised **rents** are at **\$1,992**, up **2.0%** ▲ from the previous year placing Worcester - Springfield at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,385** ▲ units absorbed over the past twelve months. Absorption increased by **441** ▲ units from the previous year's absorption gain of **944** ▲ units.

Employment in Worcester - Springfield has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$34.66** according to the *Bureau of Labor Statistics*.

■ Worcester - Springfield ■ National



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