

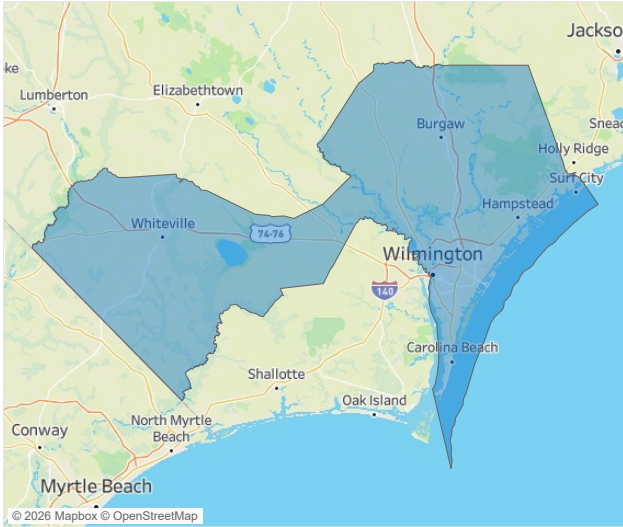


Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Wilmington
January 2026

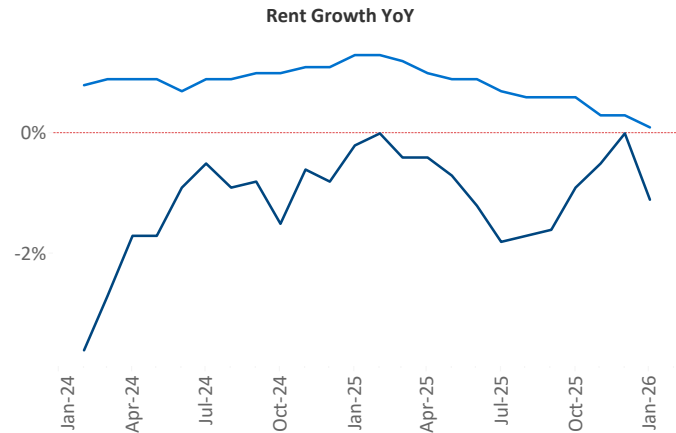
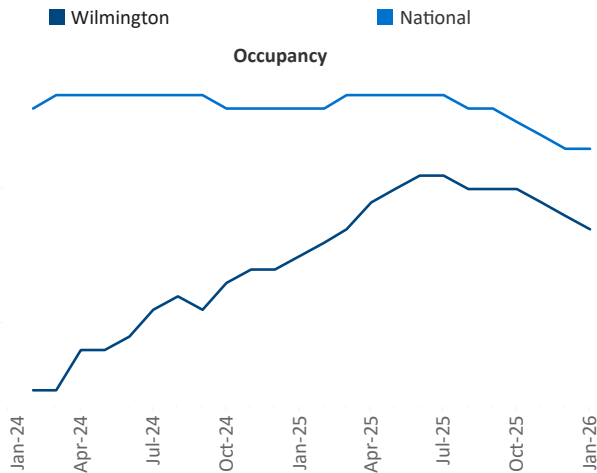


Wilmington is the **106th** largest multifamily market with **28,901** completed units and **16,551** units in development, **2,171** of which have already broken ground.

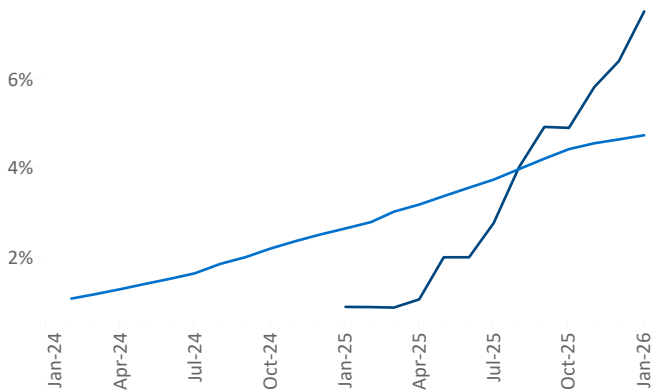
Advertised **rents** are at **\$1,556**, down **-1.1%** ▼ from the previous year placing Wilmington at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **850** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,076** ▼ units from the previous year's absorption gain of **1,926** ▲ units.

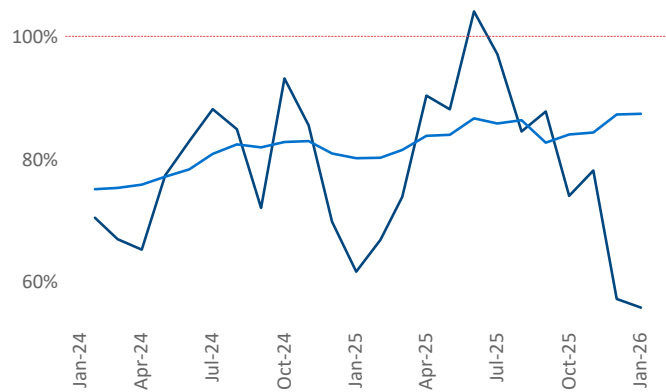
Employment in Wilmington has grown by **2.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.8%** ▼ YoY to **\$34.03** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock



Absorbed Completions T12



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