

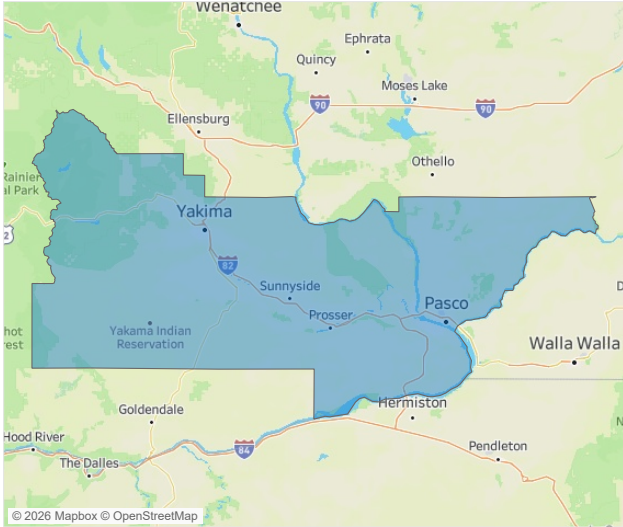


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Tri-Cities
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Tri-Cities is the **115th** largest multifamily market with **19,983** completed units and **2,529** units in development, **805** of which have already broken ground.

Advertised **rents** are at **\$1,439**, up **1.7% ▲** from the previous year placing Tri-Cities at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,088 ▲** units absorbed over the past twelve months. Absorption increased by **574 ▲** units from the previous year's absorption gain of **514 ▲** units.

Employment in Tri-Cities has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **2.3% ▲** YoY to **\$35.81** according to the *Bureau of Labor Statistics*.

