

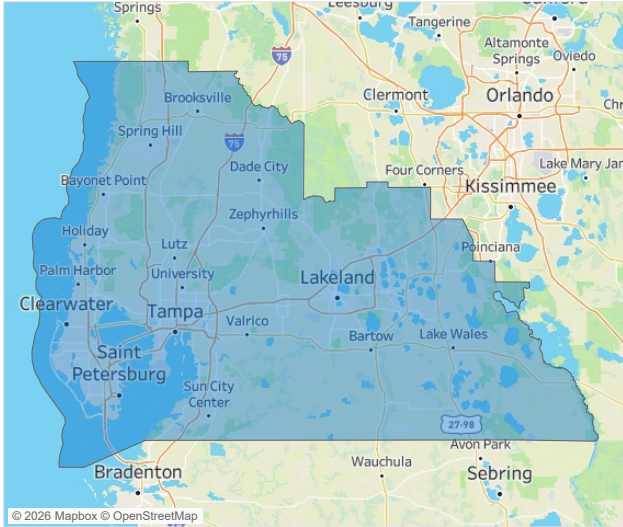


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Tampa - St Petersburg
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Tampa - St Petersburg is the **18th** largest multifamily market with **276,049** completed units and **109,214** units in development, **15,396** of which have already broken ground.

Advertised **rents** are at **\$1,779**, down **-2.8%** ▼ from the previous year placing Tampa - St Petersburg at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,348** ▲ units absorbed over the past twelve months. Absorption decreased by **-263** ▼ units from the previous year's absorption gain of **10,611** ▲ units.

Employment in Tampa - St Petersburg has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$36.33** according to the *Bureau of Labor Statistics*.

