

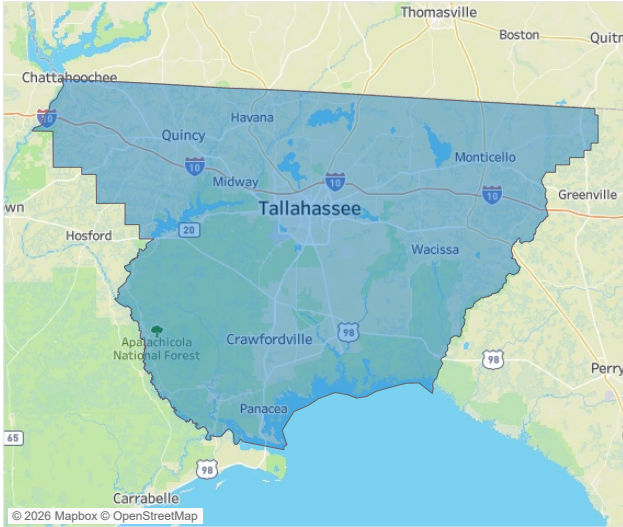


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Tallahassee  
January 2026



Tallahassee is the **111th** largest multifamily market with **23,470** completed units and **7,052** units in development, **1,120** of which have already broken ground.

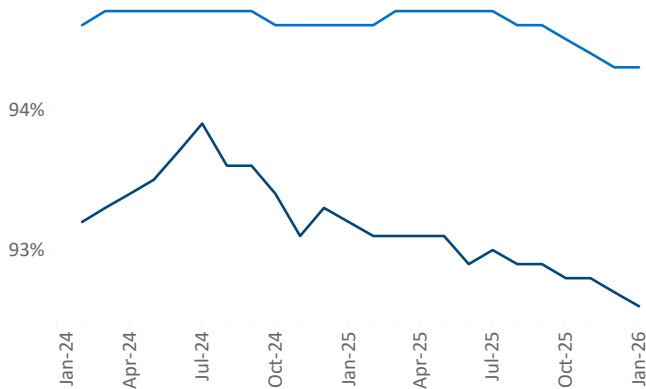
Advertised **rents** are at **\$1,432**, up **2.2%** ▲ from the previous year placing Tallahassee at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **658** ▲ units absorbed over the past twelve months. Absorption increased by **774** ▲ units from the previous year's absorption loss of **-116** ▼ units.

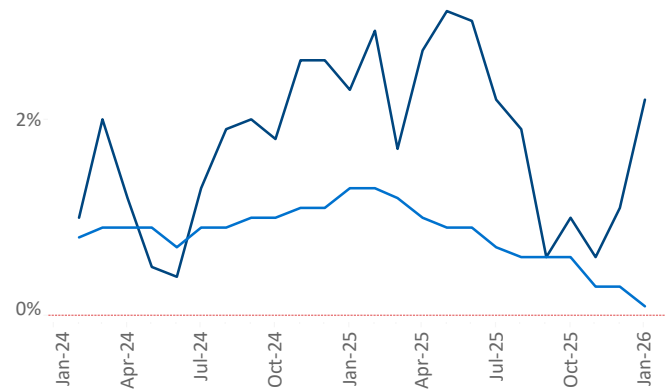
**Employment** in Tallahassee has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$34.74** according to the *Bureau of Labor Statistics*.

■ Tallahassee ■ National

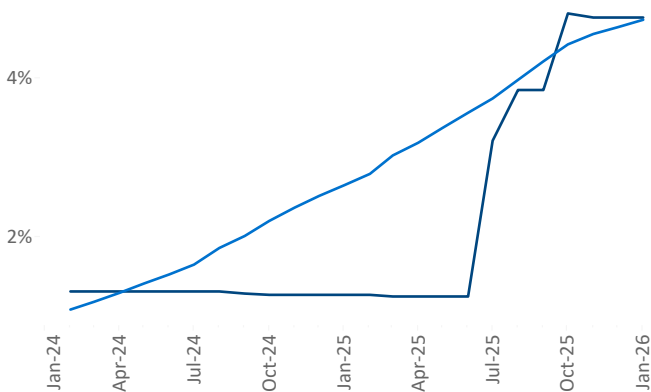
Occupancy



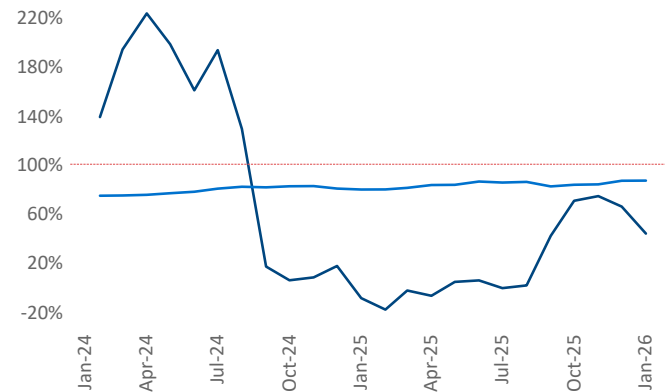
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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