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Tacoma is the **57th** largest multifamily market with **85,328** completed units and **24,564** units in development, **4,045** of which have already broken ground.

Advertised **rents** are at **\$1,815**, up **1.8%** ▲ from the previous year placing Tacoma at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,239** ▲ units absorbed over the past twelve months. Absorption increased by **322** ▲ units from the previous year's absorption gain of **3,917** ▲ units.

**Employment** in Tacoma has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$38.92** according to the *Bureau of Labor Statistics*.

