

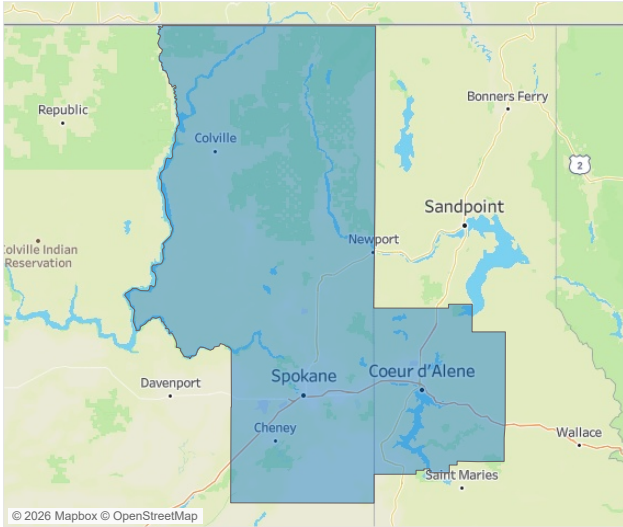


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Spokane
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Spokane is the **87th** largest multifamily market with **42,195** completed units and **12,594** units in development, **3,485** of which have already broken ground.

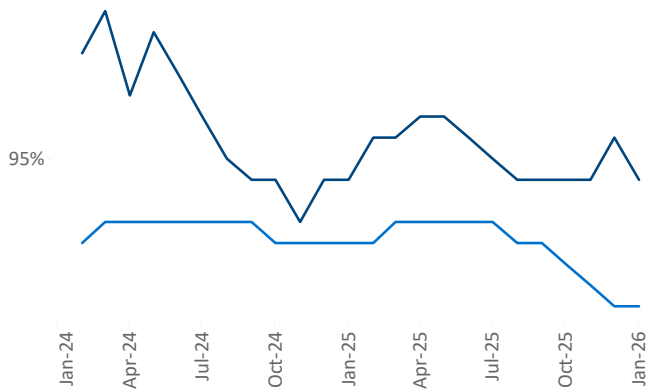
Advertised **rents** are at **\$1,430**, up **1.3%** ▲ from the previous year placing Spokane at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,606** ▲ units absorbed over the past twelve months. Absorption decreased by **-407** ▼ units from the previous year's absorption gain of **2,013** ▲ units.

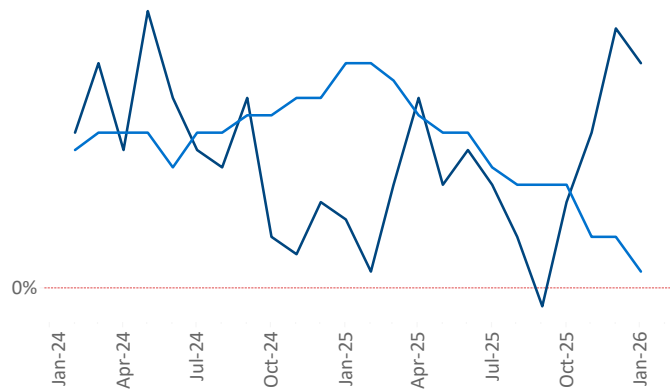
Employment in Spokane has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$35.54** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

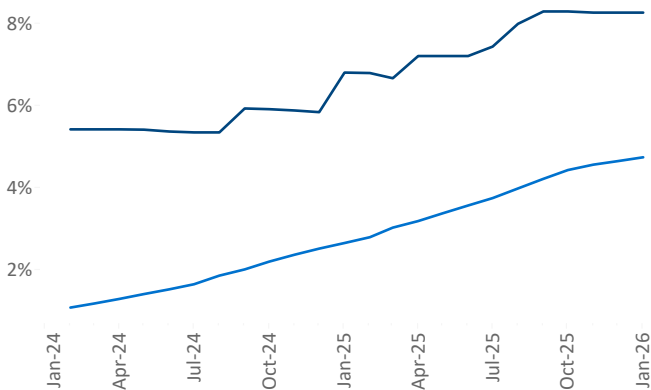
Occupancy



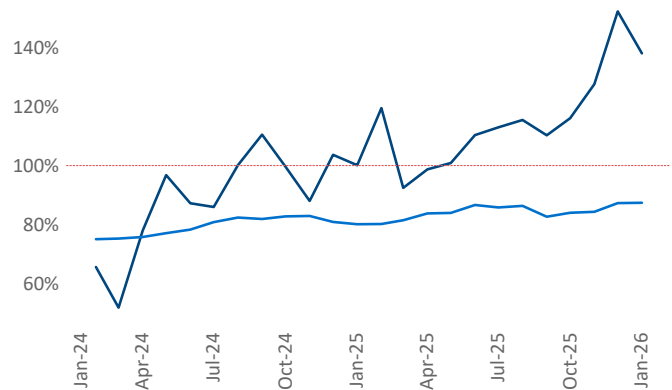
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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