

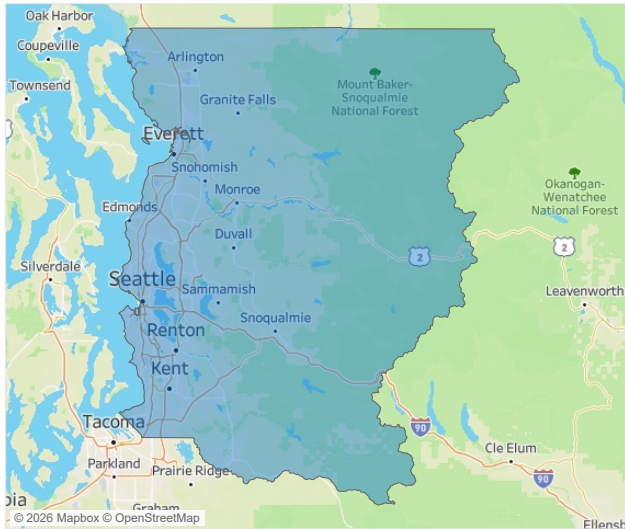


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Seattle is the **13th** largest multifamily market with **331,750** completed units and **118,493** units in development, **15,051** of which have already broken ground.

Advertised **rents** are at **\$2,216**, down **-0.3%** ▼ from the previous year placing Seattle at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,414** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,682** ▼ units from the previous year's absorption gain of **12,096** ▲ units.

Employment in Seattle has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **9.5%** ▲ YoY to **\$50.12** according to the *Bureau of Labor Statistics*.

