

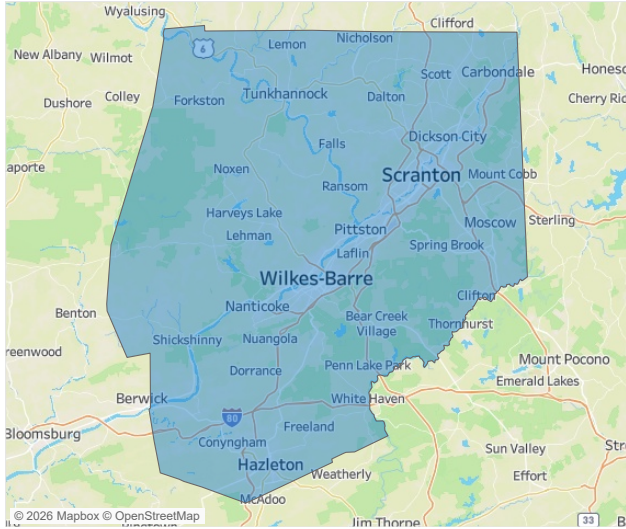


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Scranton-Wilkes-Barre
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Scranton-Wilkes-Barre is the **119th** largest multifamily market with **12,696** completed units and **1,465** units in development, **120** of which have already broken ground.

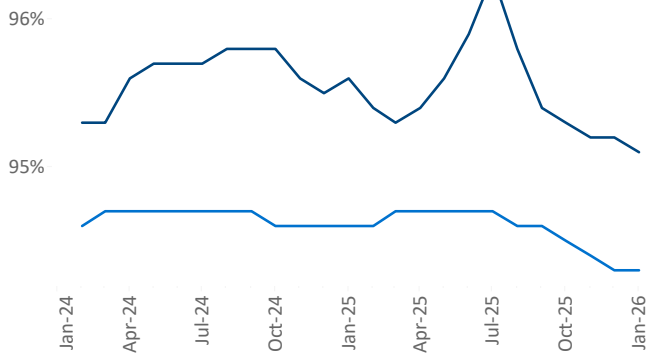
Advertised rents are at **\$1,565**, up **3.5%** ▲ from the previous year placing Scranton-Wilkes-Barre at **10th** overall in year-over-year rent growth.

Multifamily housing demand has been negative with **-79** ▼ units absorbed over the past twelve months. Absorption decreased by **-230** ▼ units from the previous year's absorption gain of **151** ▲ units.

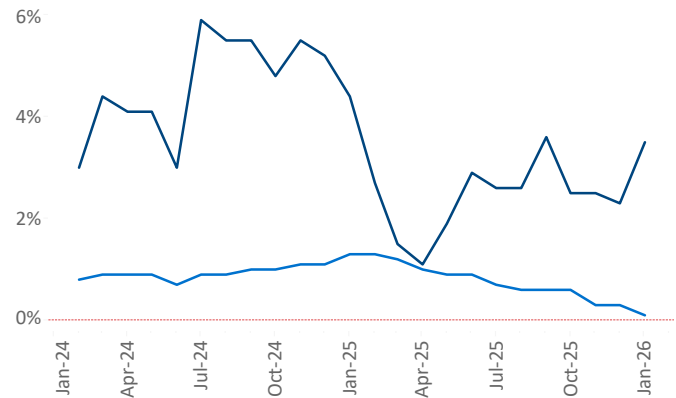
Employment in Scranton-Wilkes-Barre has grown by **0.6%** ▲ over the past 12 months, while hourly wages have fallen by **-0.9%** ▼ YoY to **\$27.23** according to the *Bureau of Labor Statistics*.

■ Scranton-Wilkes-Barre ■ National

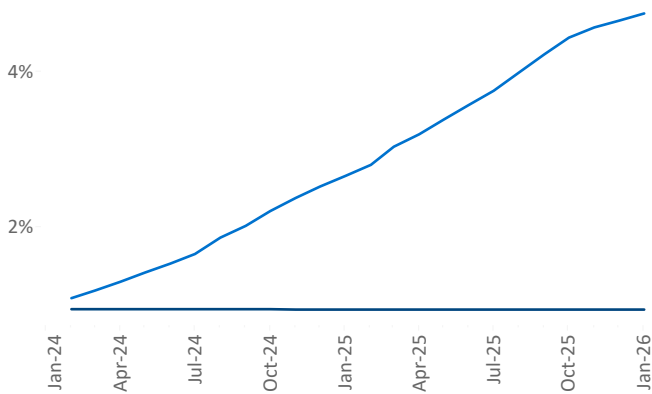
Occupancy



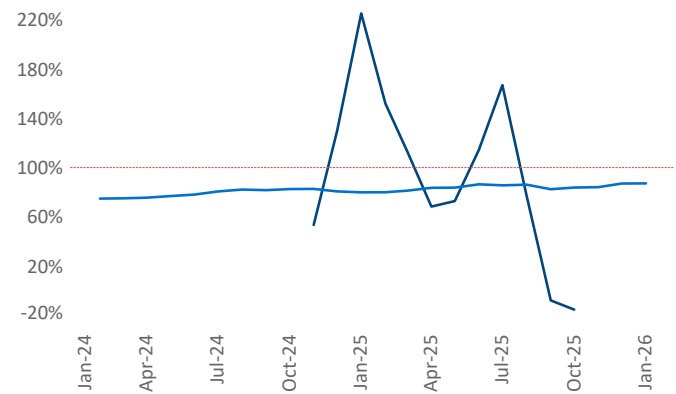
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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