

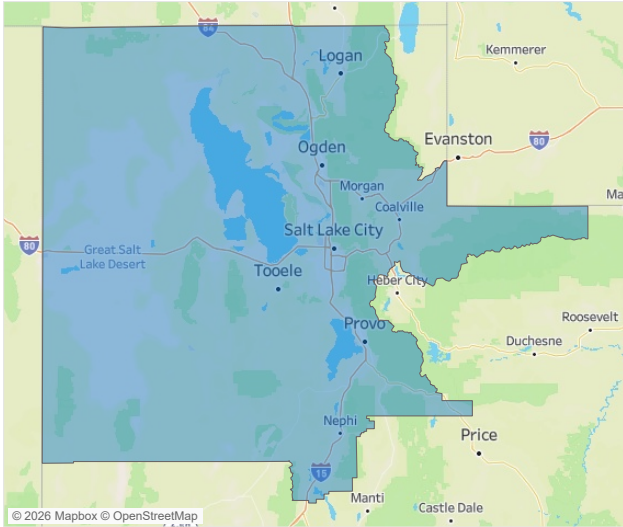


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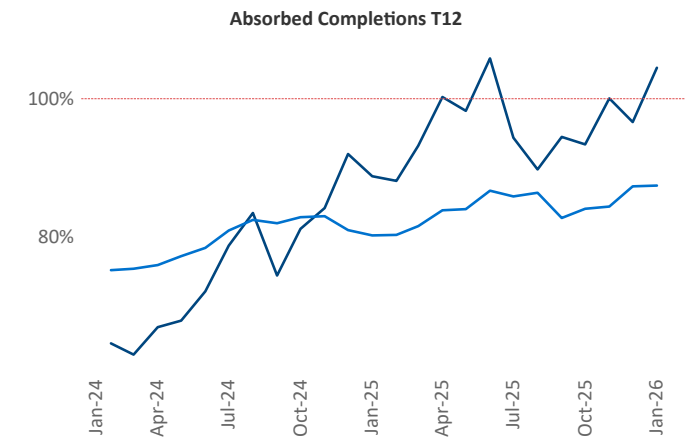
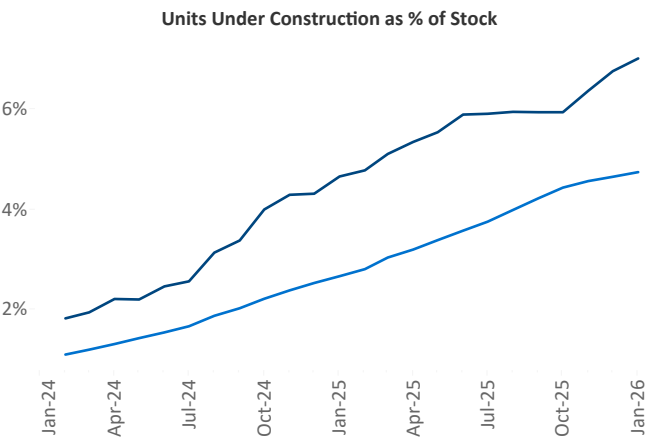
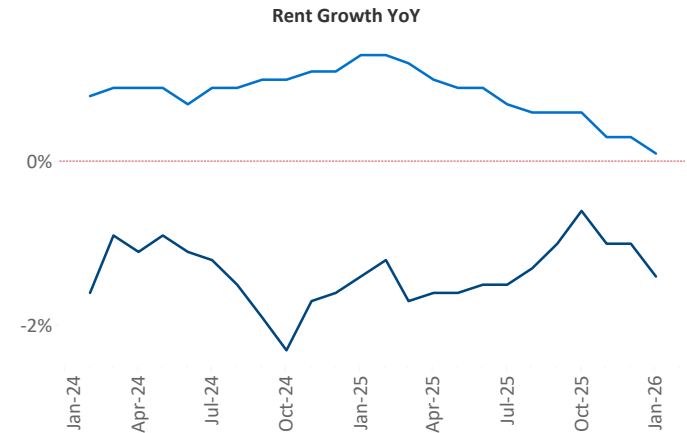
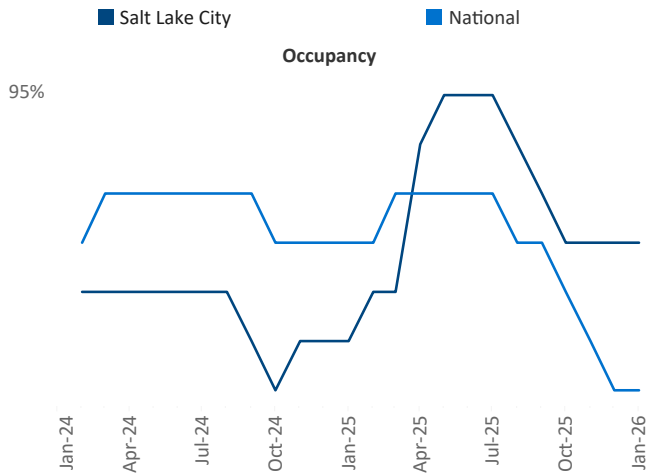


Salt Lake City is the **40th** largest multifamily market with **141,512** completed units and **55,881** units in development, **9,933** of which have already broken ground.

Advertised **rents** are at **\$1,530**, down **-1.4%** ▼ from the previous year placing Salt Lake City at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,066** ▲ units absorbed over the past twelve months. Absorption decreased by **-978** ▼ units from the previous year's absorption gain of **10,044** ▲ units.

Employment in Salt Lake City has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$37.21** according to the *Bureau of Labor Statistics*.



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