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Sacramento is the **39th** largest multifamily market with **145,826** completed units and **43,663** units in development, **5,236** of which have already broken ground.

Advertised **rents** are at **\$1,947**, down **-0.9%** ▼ from the previous year placing Sacramento at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,479** ▲ units absorbed over the past twelve months. Absorption increased by **702** ▲ units from the previous year's absorption gain of **4,777** ▲ units.

Employment in Sacramento has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$38.20** according to the *Bureau of Labor Statistics*.

