

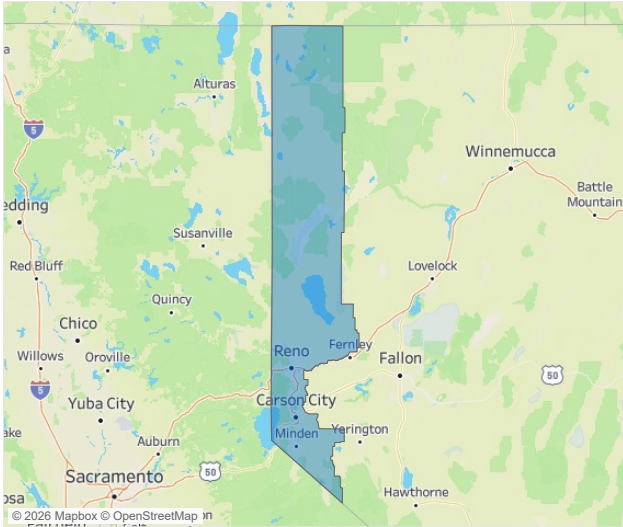


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Reno  
January 2026

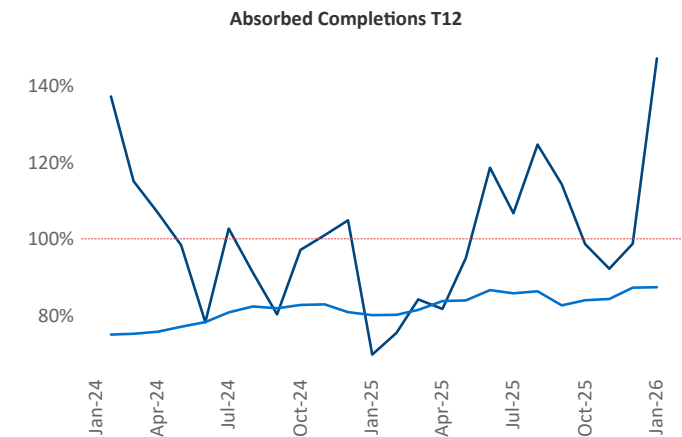
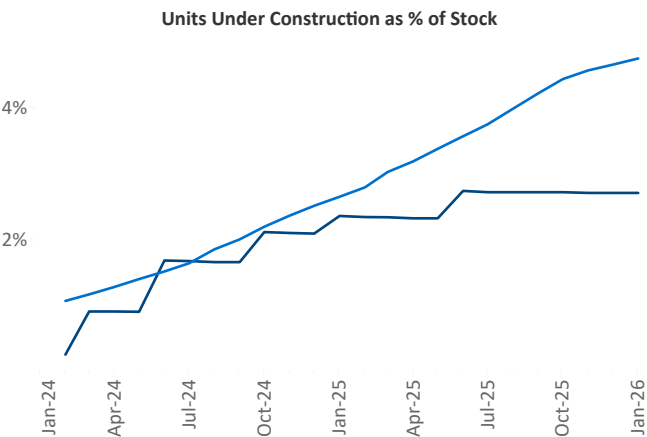
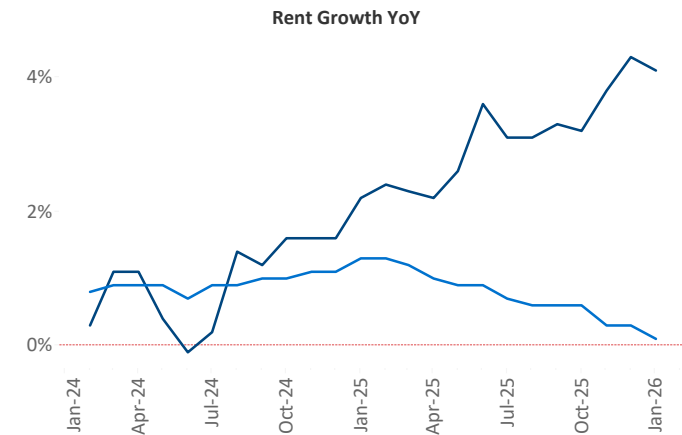
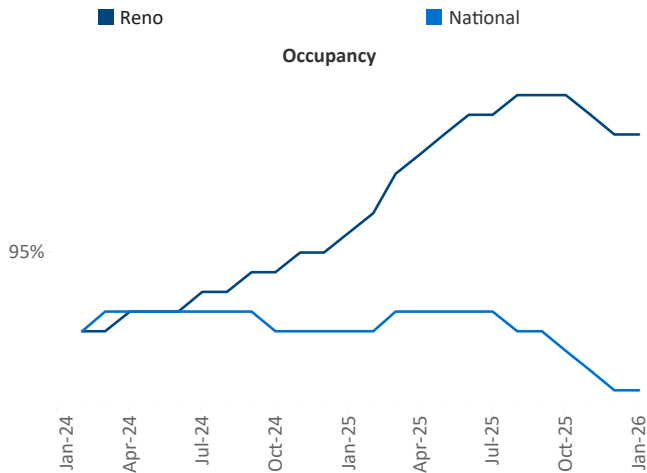


Reno is the **83rd** largest multifamily market with **48,707** completed units and **9,024** units in development, **1,324** of which have already broken ground.

Advertised **rents** are at **\$1,682**, up **4.1% ▲** from the previous year placing Reno at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,087 ▲** units absorbed over the past twelve months. Absorption decreased by **-157 ▼** units from the previous year's absorption gain of **2,244 ▲** units.

**Employment** in Reno has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **5.3% ▲** YoY to **\$33.11** according to the *Bureau of Labor Statistics*.



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