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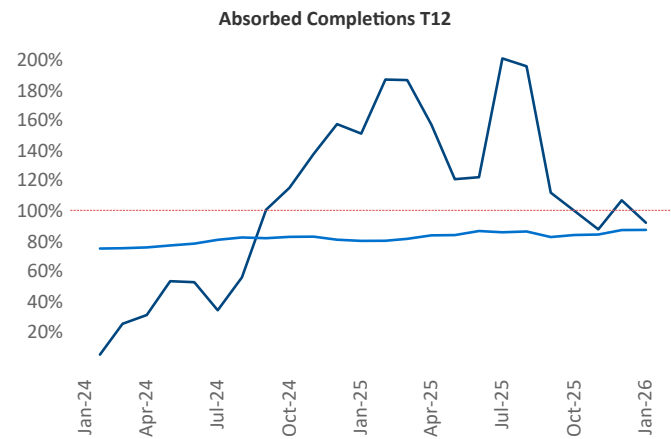
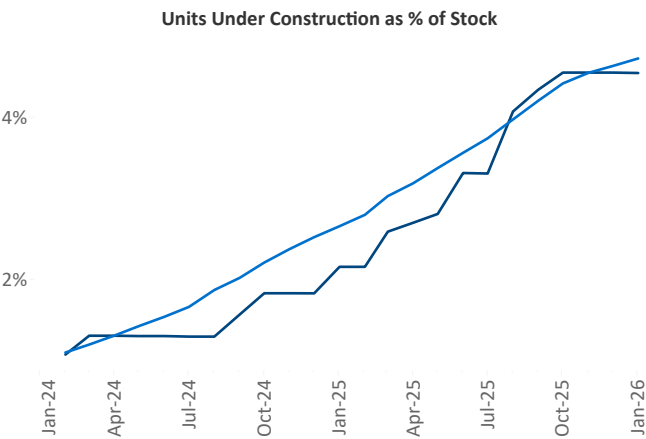
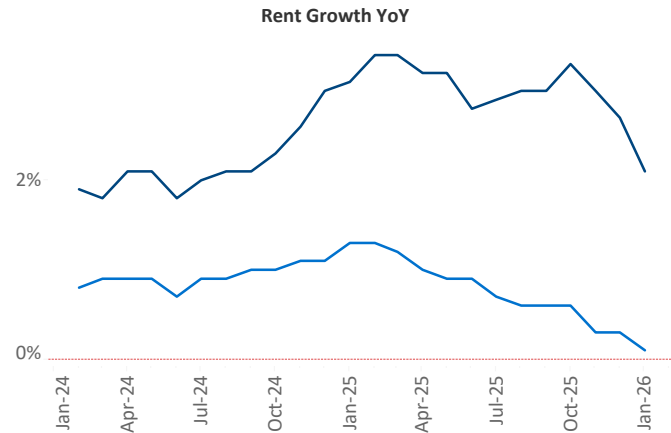
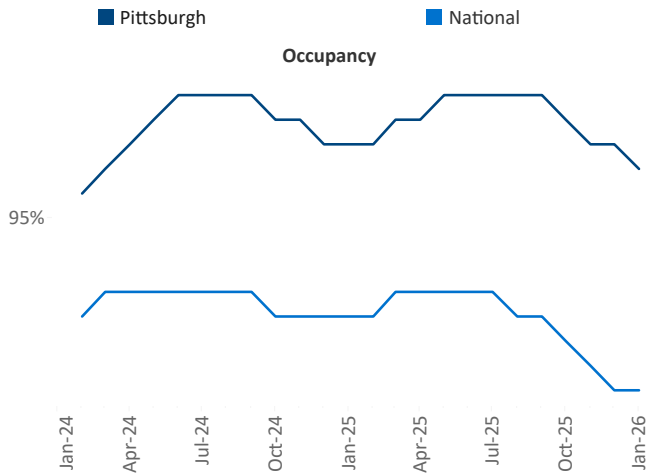


Pittsburgh is the **52nd** largest multifamily market with **100,548** completed units and **20,149** units in development, **4,588** of which have already broken ground.

Advertised **rents** are at **\$1,443**, up **2.1%** ▲ from the previous year placing Pittsburgh at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,091** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,409** ▼ units from the previous year's absorption gain of **2,500** ▲ units.

Employment in Pittsburgh has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **6.6%** ▲ YoY to **\$33.20** according to the *Bureau of Labor Statistics*.



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