

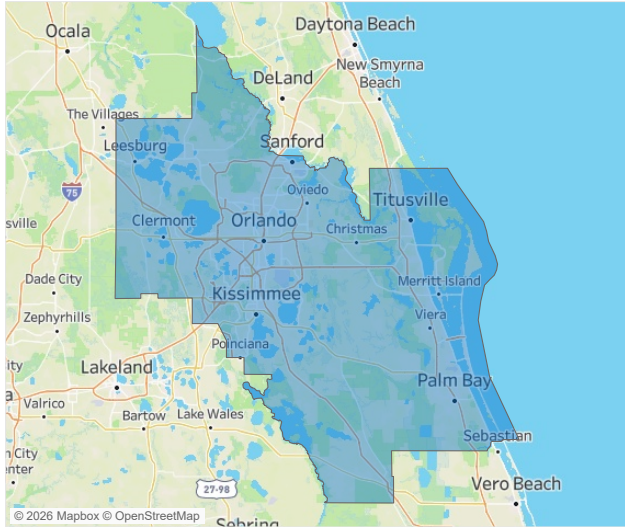


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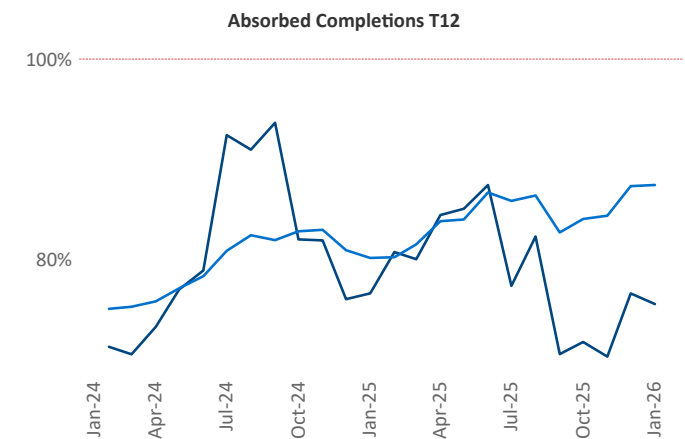
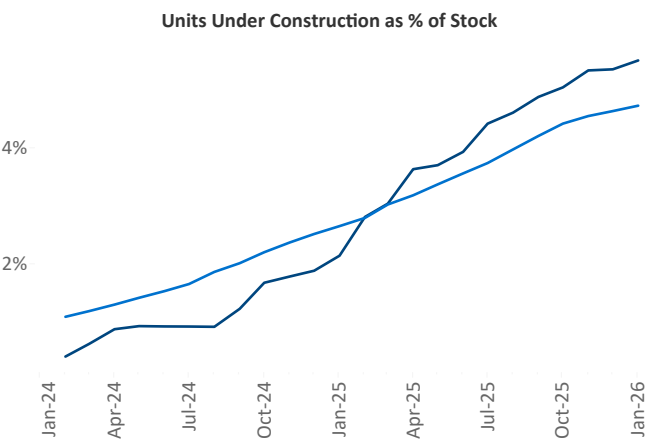
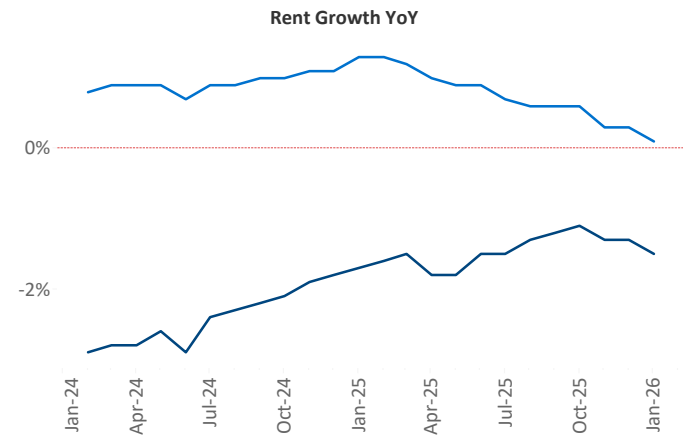
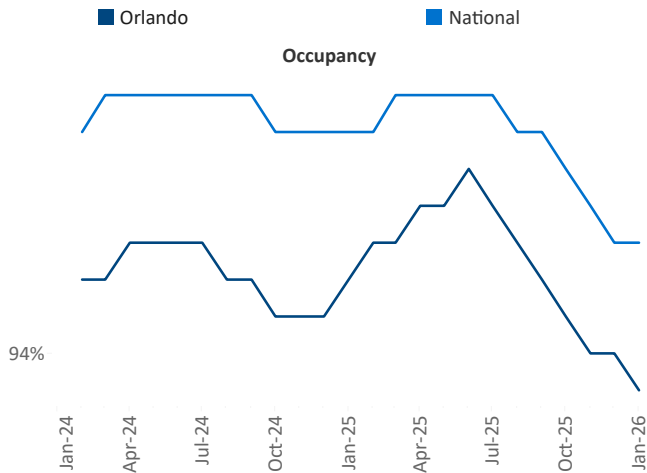


**Orlando** is the **15th** largest multifamily market with **297,015** completed units and **142,620** units in development, **16,414** of which have already broken ground.

Advertised **rents** are at **\$1,758**, down **-1.5%** ▼ from the previous year placing Orlando at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,521** ▲ units absorbed over the past twelve months. Absorption decreased by **-3,934** ▼ units from the previous year's absorption gain of **15,455** ▲ units.

**Employment** in Orlando has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$32.54** according to the *Bureau of Labor Statistics*.



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