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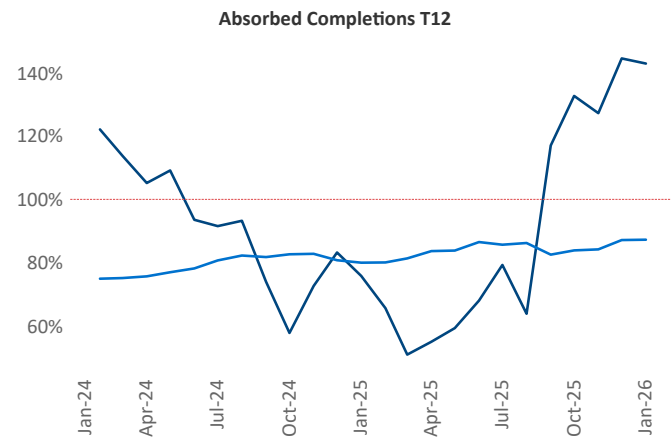
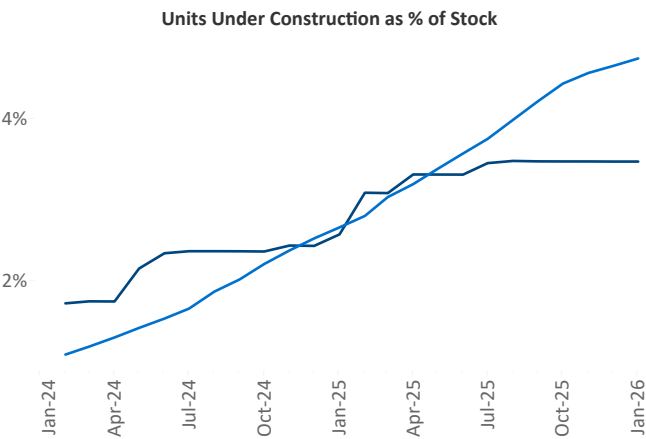
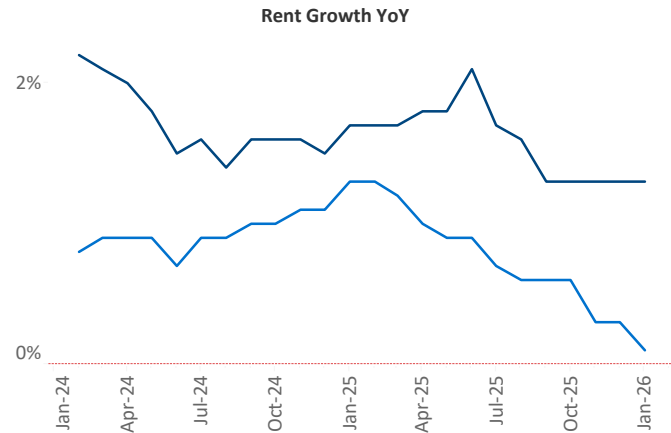
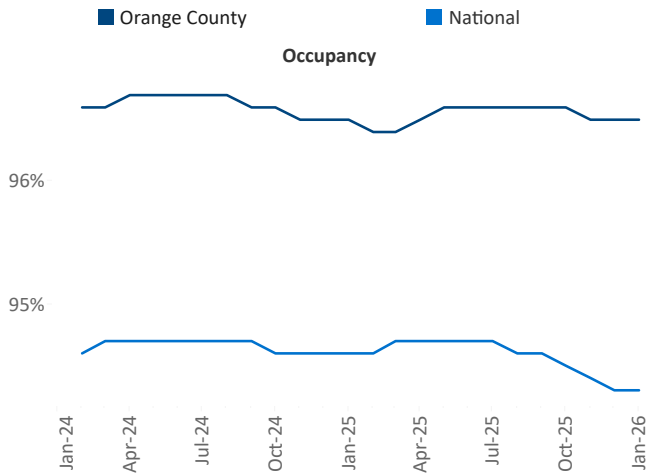


Orange County is the **24th** largest multifamily market with **222,516** completed units and **41,586** units in development, **7,726** of which have already broken ground.

Advertised **rents** are at **\$2,865**, up **1.3%** ▲ from the previous year placing Orange County at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,277** ▲ units absorbed over the past twelve months. Absorption increased by **1,667** ▲ units from the previous year's absorption gain of **1,610** ▲ units.

Employment over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$41.38** according to the *Bureau of Labor Statistics*.



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