

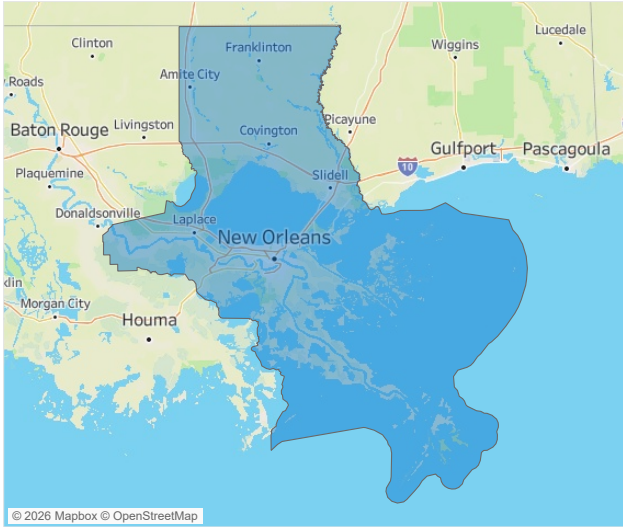


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**New Orleans** is the **64th** largest multifamily market with **64,428** completed units and **5,207** units in development, **624** of which have already broken ground.

Advertised **rents** are at **\$1,275**, down **-2.6%** ▼ from the previous year placing New Orleans at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-87** ▼ units absorbed over the past twelve months. Absorption decreased by **-480** ▼ units from the previous year's absorption gain of **393** ▲ units.

**Employment** in New Orleans has shrunk by **-1.3%** ▼ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$30.68** according to the *Bureau of Labor Statistics*.

