

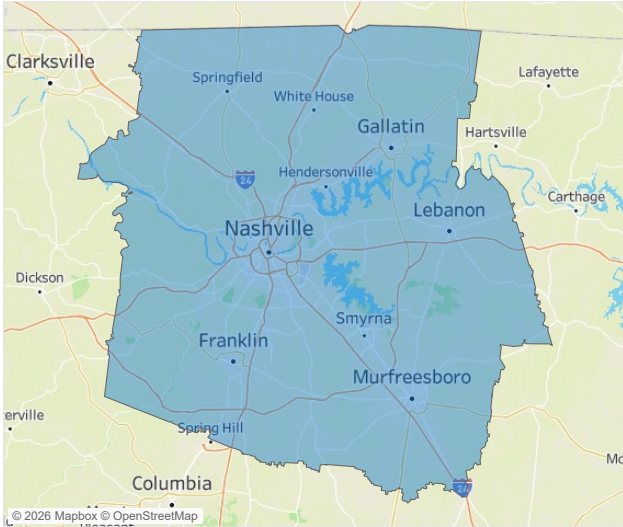


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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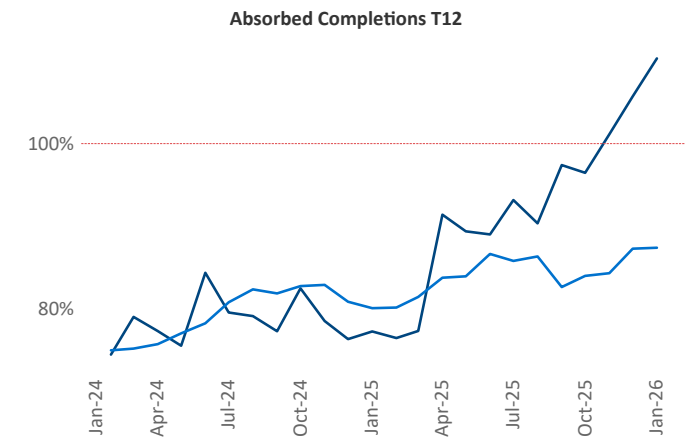
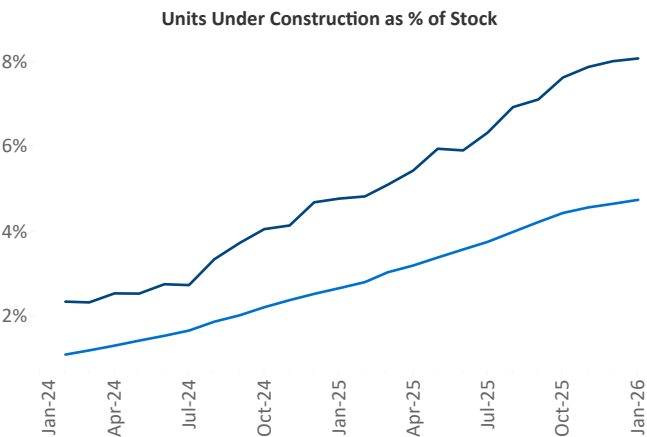
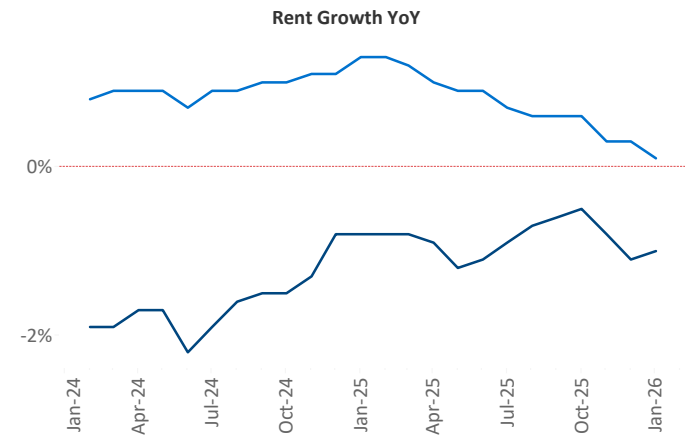
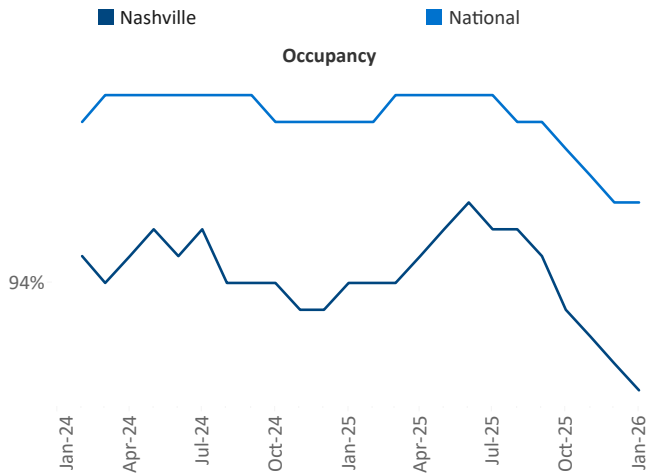


Nashville is the **30th** largest multifamily market with **207,139** completed units and **78,435** units in development, **16,739** of which have already broken ground.

Advertised **rents** are at **\$1,650**, down **-1.0%** ▼ from the previous year placing Nashville at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,888** ▲ units absorbed over the past twelve months. Absorption increased by **68** ▲ units from the previous year's absorption gain of **11,820** ▲ units.

**Employment** in Nashville has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$35.35** according to the *Bureau of Labor Statistics*.



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