

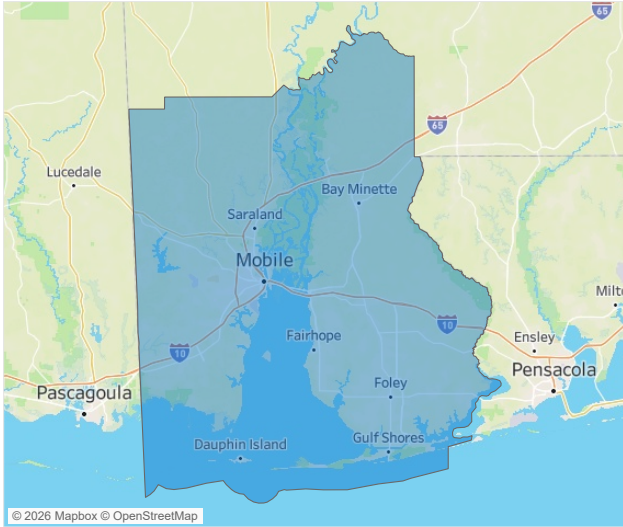


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Mobile
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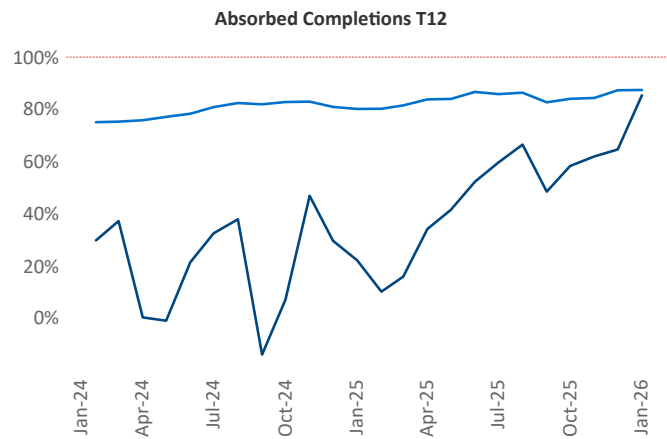
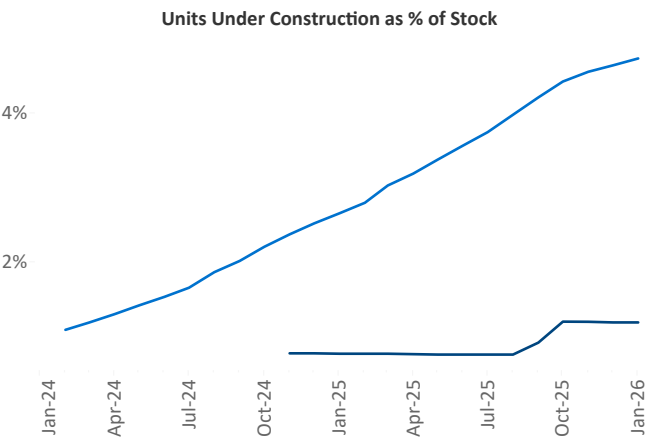
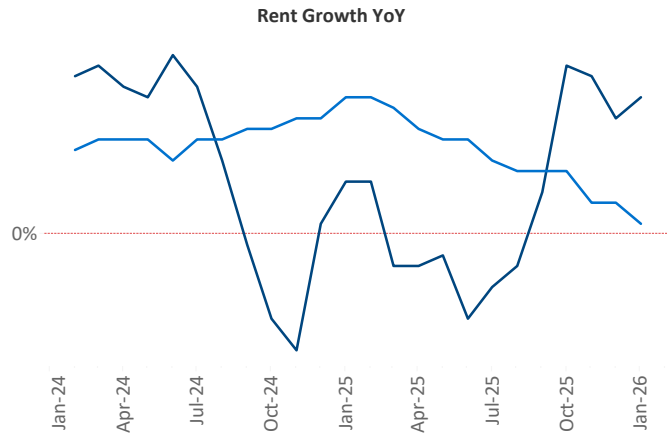
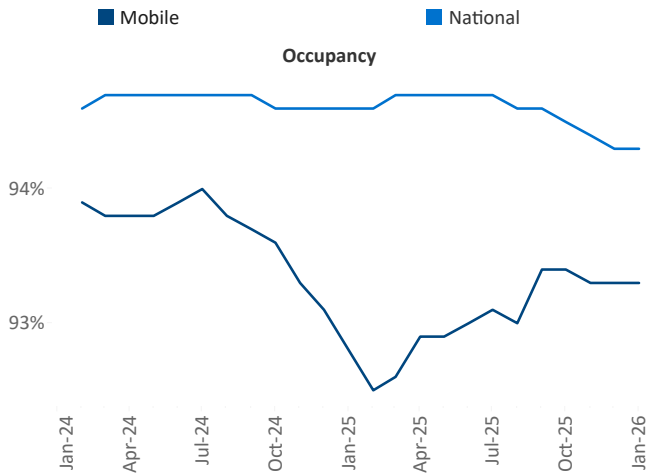


Mobile is the **95th** largest multifamily market with **35,255** completed units and **4,843** units in development, **420** of which have already broken ground.

Advertised rents are at **\$1,216**, up **1.3% ▲** from the previous year placing Mobile at **53rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,390 ▲** units absorbed over the past twelve months. Absorption increased by **1,206 ▲** units from the previous year's absorption gain of **184 ▲** units.

Employment in Mobile has shrunk by **-0.2% ▼** over the past 12 months, while hourly wages have risen by **8.7% ▲** YoY to **\$31.10** according to the *Bureau of Labor Statistics*.



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