

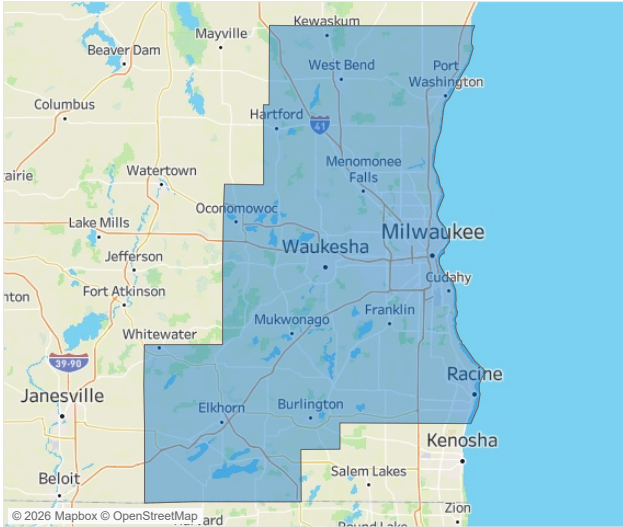


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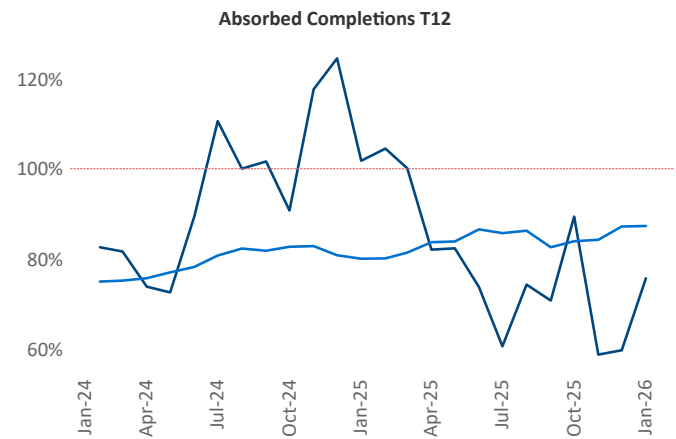
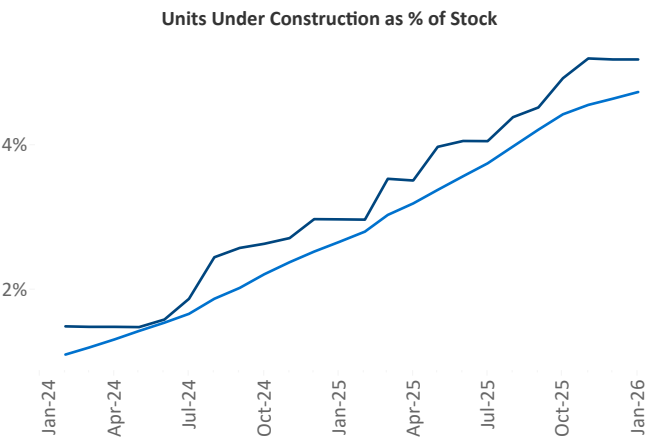
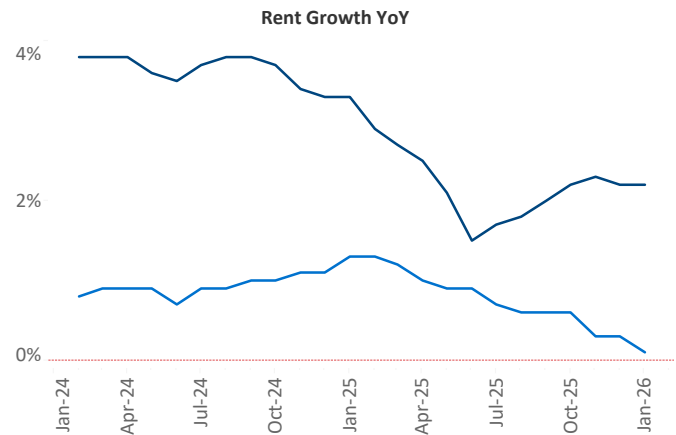
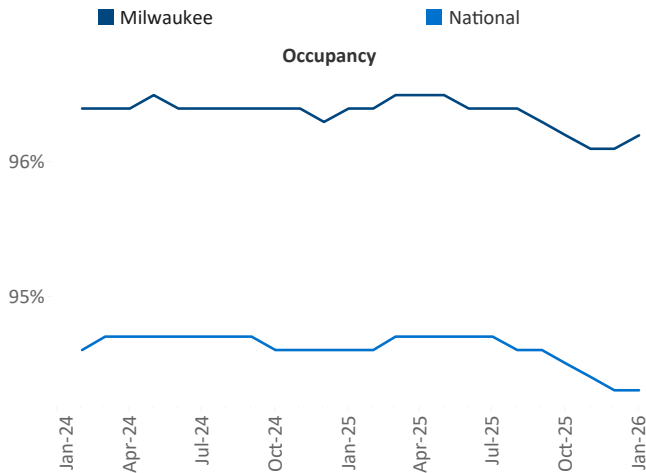


Milwaukee is the **49th** largest multifamily market with **101,315** completed units and **34,452** units in development, **5,265** of which have already broken ground.

Advertised **rents** are at **\$1,556**, up **2.2%** ▲ from the previous year placing Milwaukee at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,096** ▲ units absorbed over the past twelve months. Absorption decreased by **-562** ▼ units from the previous year's absorption gain of **2,658** ▲ units.

Employment in Milwaukee has shrunk by **-0.6%** ▼ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$36.02** according to the *Bureau of Labor Statistics*.



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