

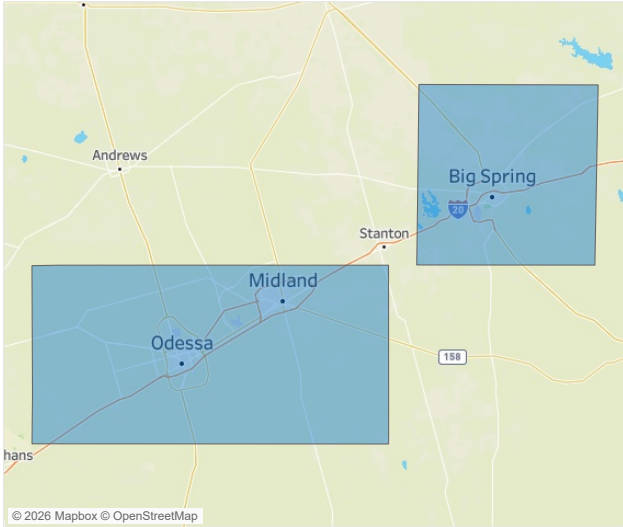


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Midland - Odessa
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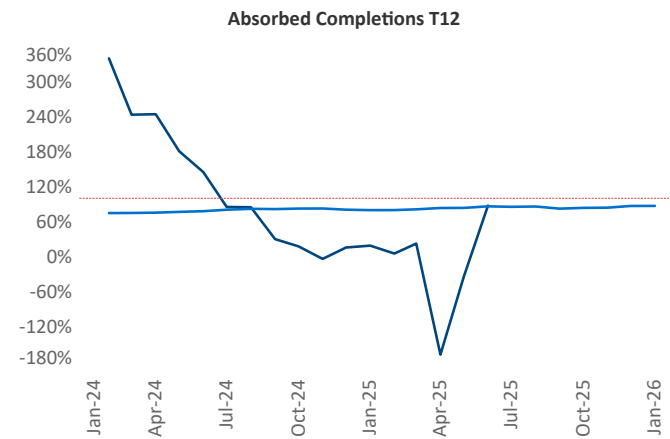
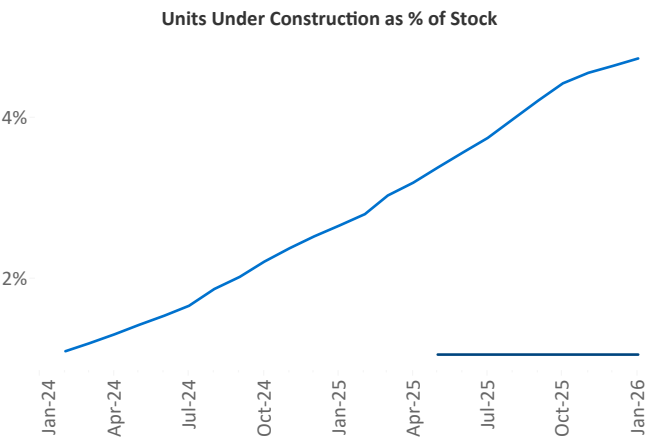
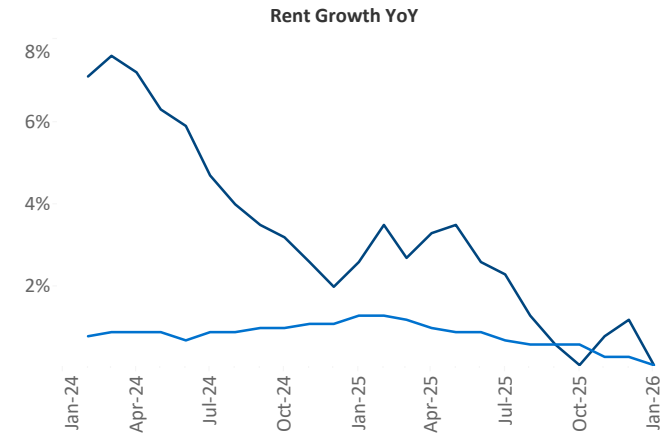
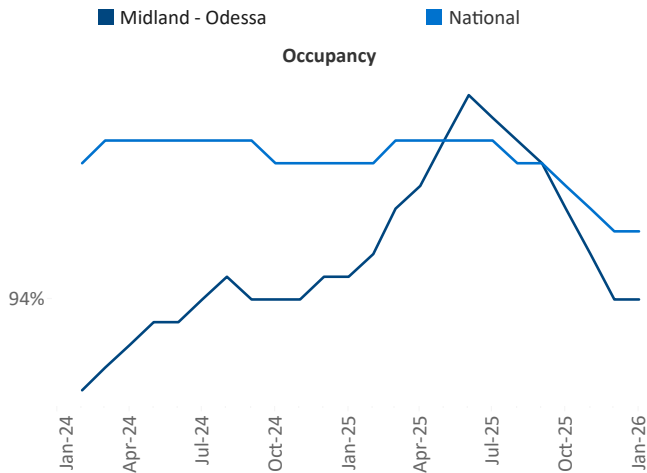


Midland - Odessa is the **107th** largest multifamily market with **28,579** completed units and **1,524** units in development, **300** of which have already broken ground.

Advertised **rents** are at **\$1,405**, up **0.1%** ▲ from the previous year placing Midland - Odessa at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-72** ▼ units absorbed over the past twelve months. Absorption decreased by **-120** ▼ units from the previous year's absorption gain of **48** ▲ units.

Employment in Midland - Odessa has grown by **0.5%** ▲ over the past 12 months, while hourly wages have fallen by **-10.6%** ▼ YoY to **\$32.39** according to the *Bureau of Labor Statistics*.



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