

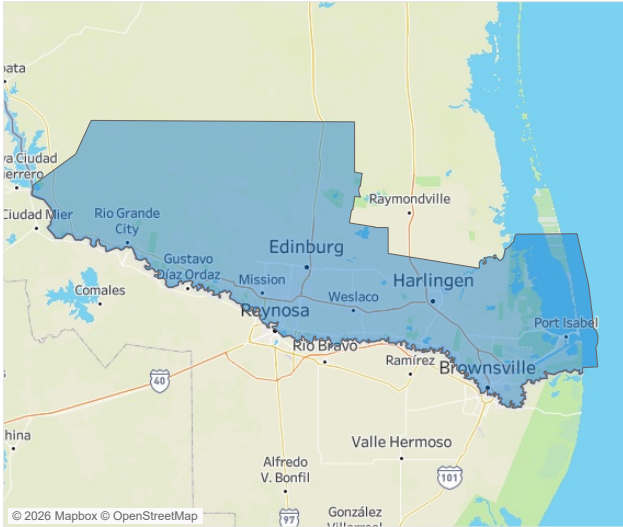


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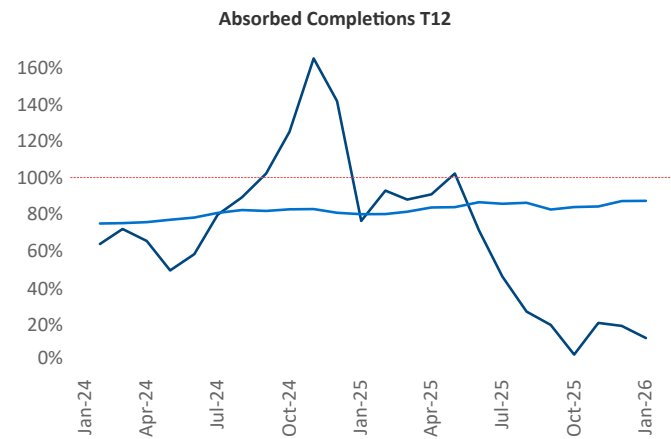
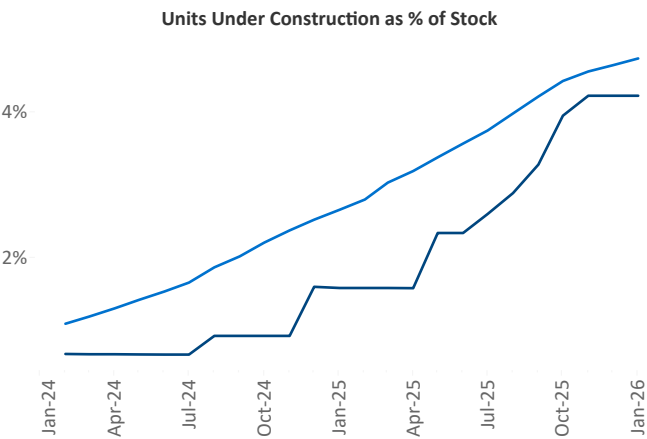
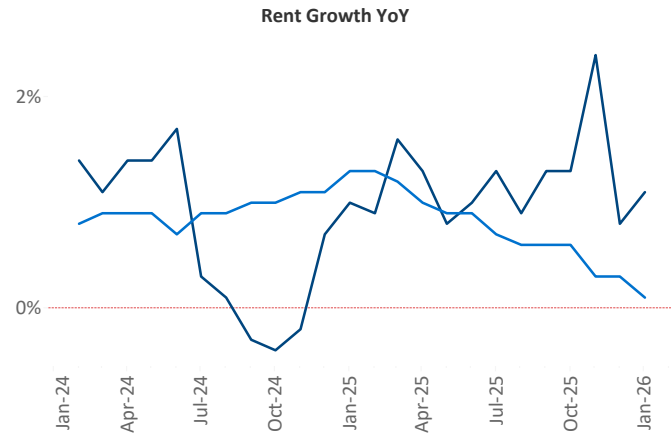
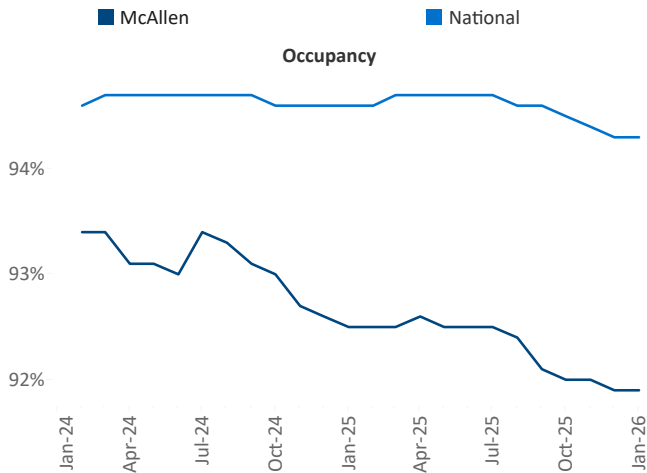


McAllen is the **103rd** largest multifamily market with **30,587** completed units and **6,704** units in development, **1,294** of which have already broken ground.

Advertised rents are at **\$1,003**, up **1.1%** ▲ from the previous year placing McAllen at **60th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **35** ▲ units absorbed over the past twelve months. Absorption decreased by **-592** ▼ units from the previous year's absorption gain of **627** ▲ units.

Employment in McAllen has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$22.11** according to the *Bureau of Labor Statistics*.



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