

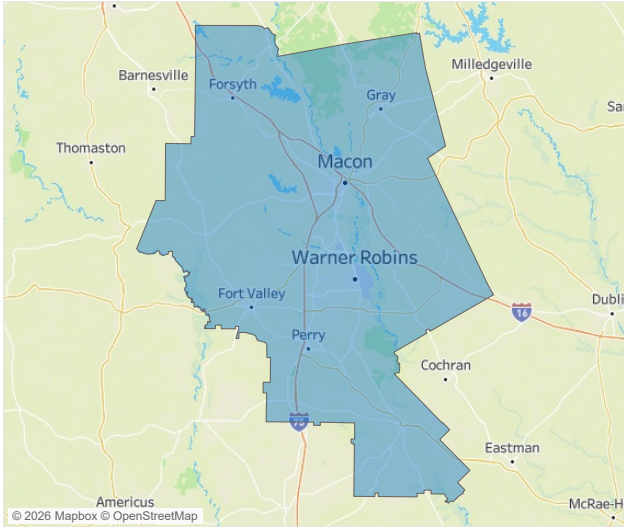


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Macon  
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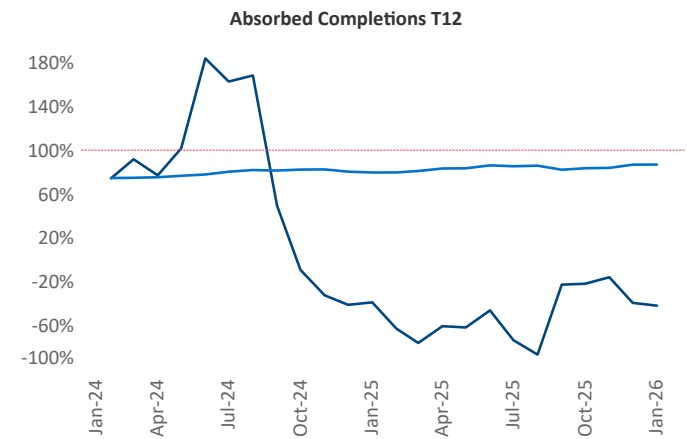
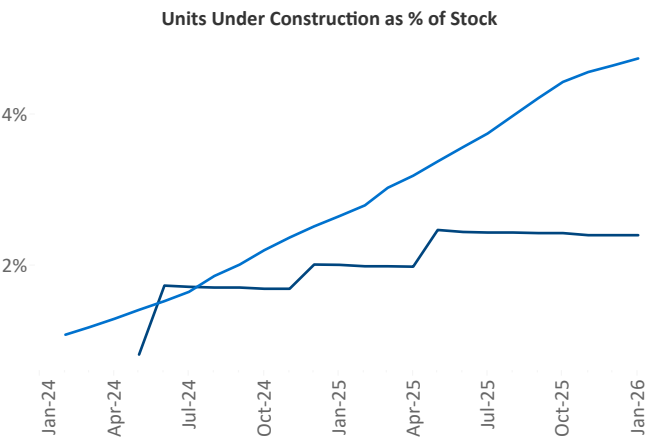
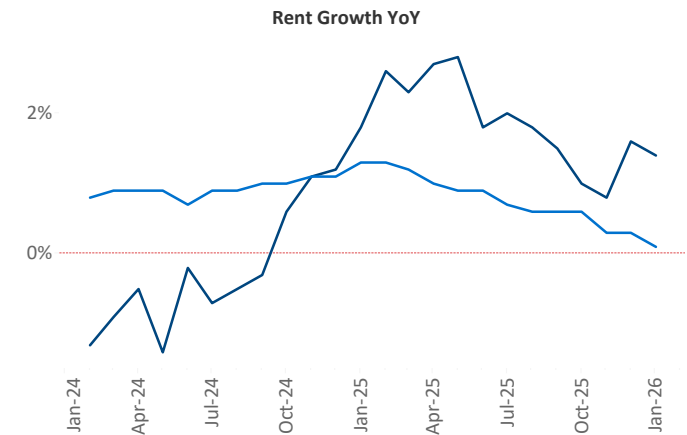
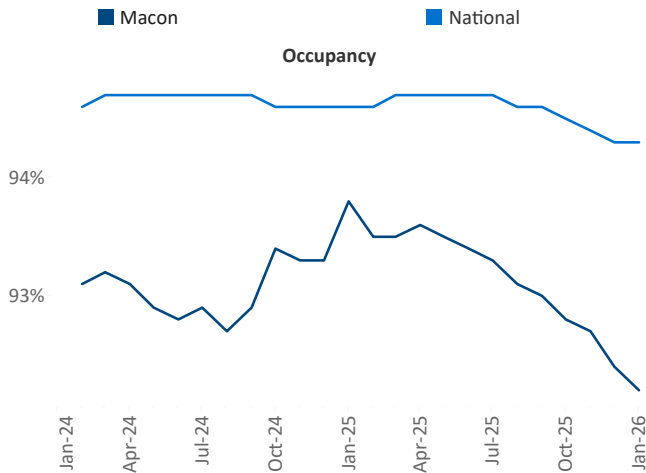


**Macon** is the **102nd** largest multifamily market with **30,946** completed units and **4,910** units in development, **745** of which have already broken ground.

Advertised **rents** are at **\$1,200**, up **1.4%** ▲ from the previous year placing Macon at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-507** ▼ units absorbed over the past twelve months. Absorption decreased by **-210** ▼ units from the previous year's absorption loss of **-297** ▼ units.

**Employment** in Macon has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$28.71** according to the *Bureau of Labor Statistics*.



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