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Lubbock is the **112th** largest multifamily market with **22,995** completed units and **2,301** units in development, **403** of which have already broken ground.

Advertised **rents** are at **\$969**, up **2.2%** ▲ from the previous year placing Lubbock at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **318** ▲ units absorbed over the past twelve months. Absorption increased by **207** ▲ units from the previous year's absorption gain of **111** ▲ units.

Employment in Lubbock has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$26.09** according to the *Bureau of Labor Statistics*.

