

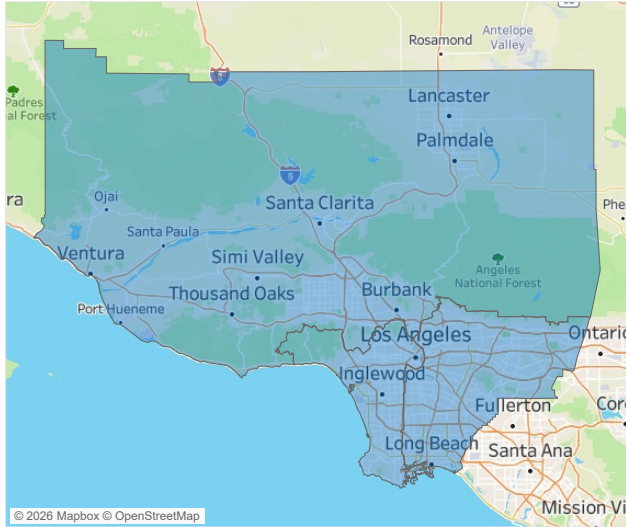


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Los Angeles
January 2026



Los Angeles is the **6th** largest multifamily market with **505,373** completed units and **216,339** units in development, **24,667** of which have already broken ground.

Advertised **rents** are at **\$2,634**, down **-0.3%** ▼ from the previous year placing Los Angeles at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,957** ▲ units absorbed over the past twelve months. Absorption increased by **2,339** ▲ units from the previous year's absorption gain of **9,618** ▲ units.

Employment in Los Angeles has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$41.83** according to the *Bureau of Labor Statistics*.

