

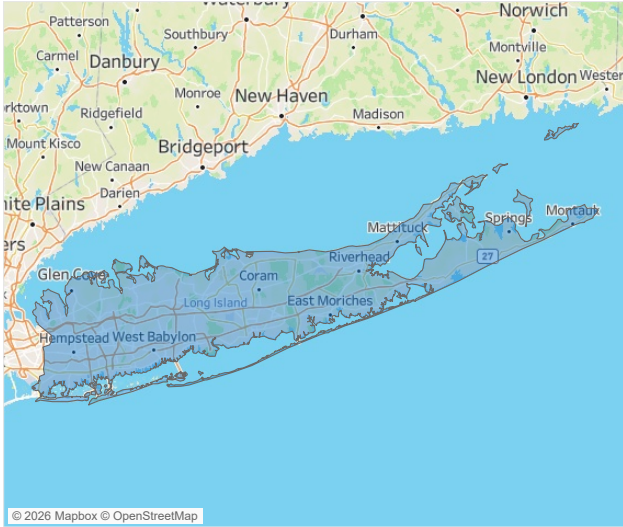


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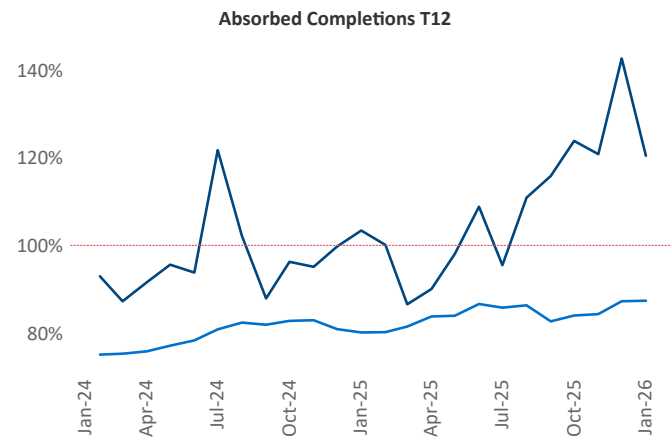
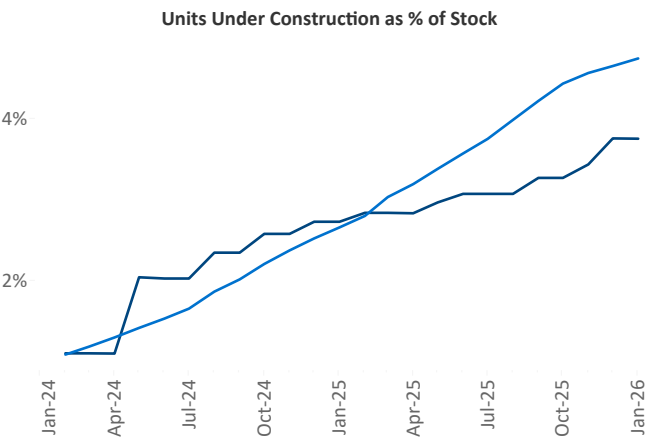
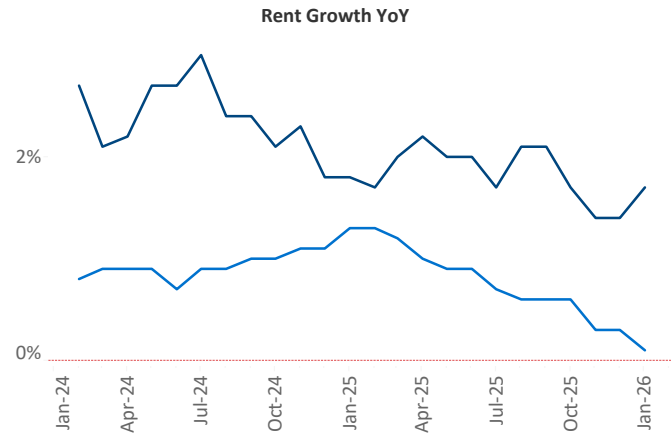
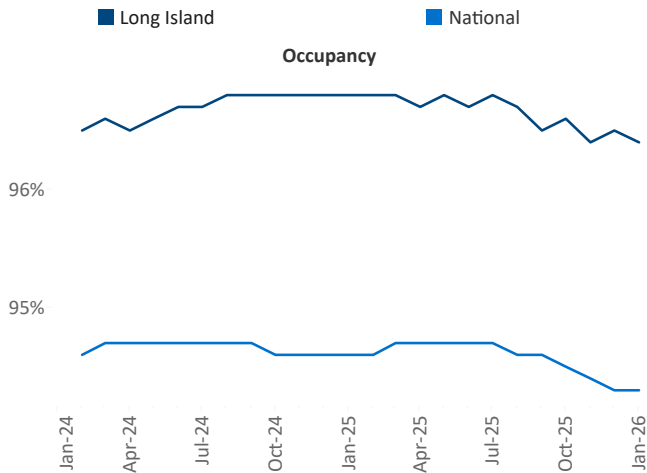


Long Island is the **70th** largest multifamily market with **57,964** completed units and **12,582** units in development, **2,176** of which have already broken ground.

Advertised **rents** are at **\$2,925**, up **1.7% ▲** from the previous year placing Long Island at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,179 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,155 ▼** units from the previous year's absorption gain of **2,334 ▲** units.

Employment in Long Island has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **1.1% ▲** YoY to **\$34.95** according to the *Bureau of Labor Statistics*.



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