

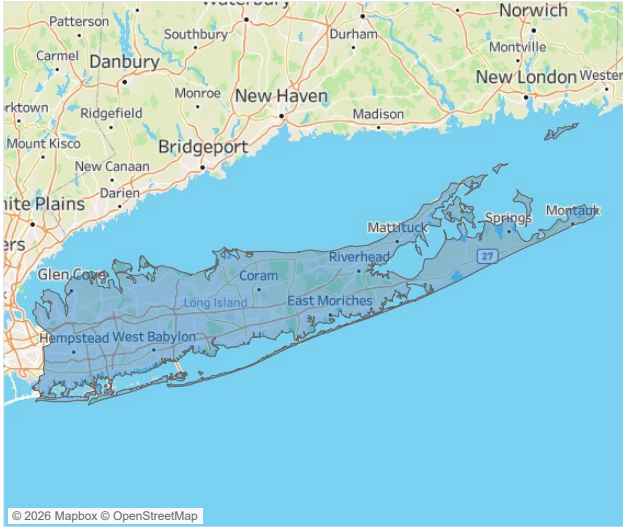


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Long Island  
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**Long Island** is the **70th** largest multifamily market with **57,964** completed units and **12,582** units in development, **2,176** of which have already broken ground.

Advertised **rents** are at **\$2,925**, up **1.7%** ▲ from the previous year placing Long Island at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,179** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,155** ▼ units from the previous year's absorption gain of **2,334** ▲ units.

**Employment** in Long Island has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$34.95** according to the *Bureau of Labor Statistics*.

