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**Little Rock** is the **77th** largest multifamily market with **51,751** completed units and **3,318** units in development, **2,046** of which have already broken ground.

Advertised **rents** are at **\$1,028**, up **1.0%** ▲ from the previous year placing Little Rock at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,088** ▲ units absorbed over the past twelve months. Absorption increased by **526** ▲ units from the previous year's absorption gain of **562** ▲ units.

**Employment** in Little Rock has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$31.43** according to the *Bureau of Labor Statistics*.

