

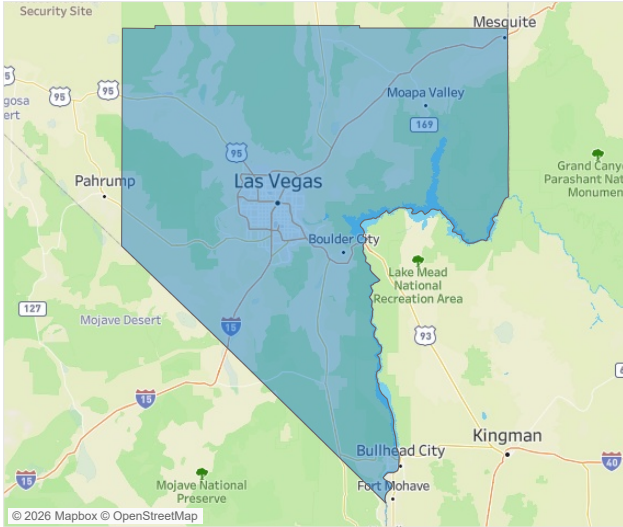


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Las Vegas
January 2026



Las Vegas is the **31st** largest multifamily market with **198,744** completed units and **35,240** units in development, **6,103** of which have already broken ground.

Advertised **rents** are at **\$1,460**, down **-1.5%** from the previous year placing Las Vegas at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,655** units absorbed over the past twelve months. Absorption decreased by **-464** units from the previous year's absorption gain of **6,119** units.

Employment in Las Vegas has grown by **1.9%** over the past 12 months, while hourly wages have risen by **6.0%** YoY to **\$32.64** according to the *Bureau of Labor Statistics*.

