

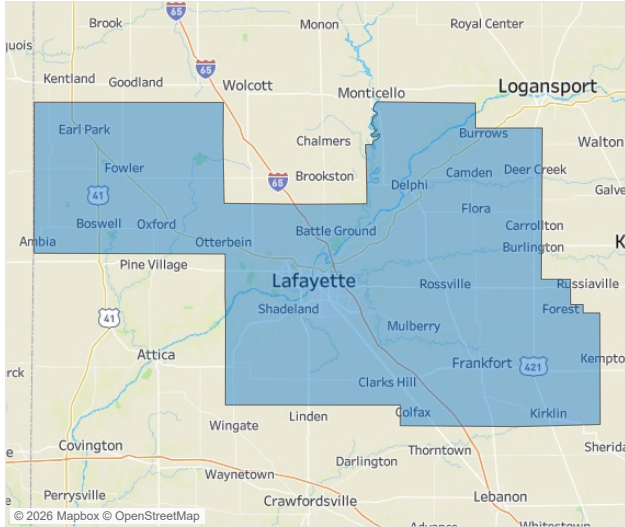


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Lafayette is the **118th** largest multifamily market with **14,986** completed units and **3,551** units in development, **1,086** of which have already broken ground.

Advertised rents are at **\$1,283**, up **1.3%** ▲ from the previous year placing Lafayette at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-326** ▼ units absorbed over the past twelve months. Absorption decreased by **-830** ▼ units from the previous year's absorption gain of **504** ▲ units.

Employment over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$28.05** according to the *Bureau of Labor Statistics*.

