

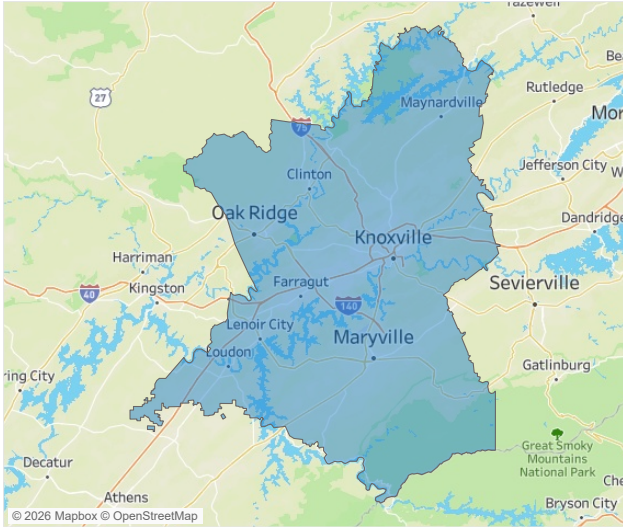


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Knoxville
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Knoxville is the **85th** largest multifamily market with **45,570** completed units and **9,213** units in development, **4,569** of which have already broken ground.

Advertised **rents** are at **\$1,481**, down **-0.8%** ▼ from the previous year placing Knoxville at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,468** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,093** ▼ units from the previous year's absorption gain of **2,561** ▲ units.

Employment in Knoxville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to **\$35.88** according to the *Bureau of Labor Statistics*.

