

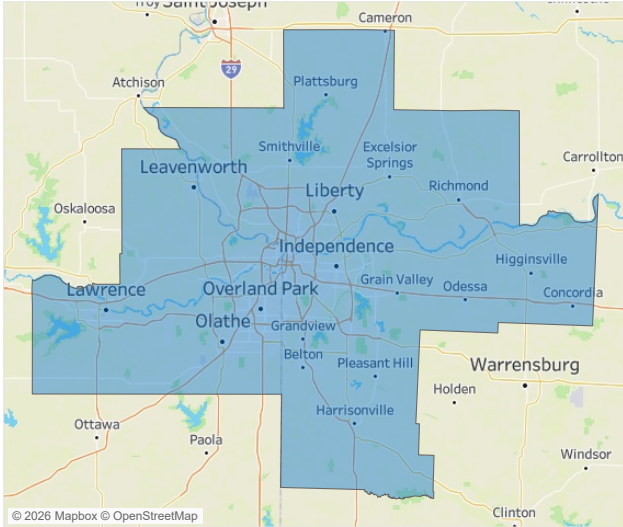


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Kansas City
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Kansas City is the **34th** largest multifamily market with **181,017** completed units and **73,538** units in development, **9,181** of which have already broken ground.

Advertised **rents** are at **\$1,350**, up **2.1%** ▲ from the previous year placing Kansas City at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,422** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,493** ▼ units from the previous year's absorption gain of **5,915** ▲ units.

Employment in Kansas City has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$34.91** according to the *Bureau of Labor Statistics*.

