

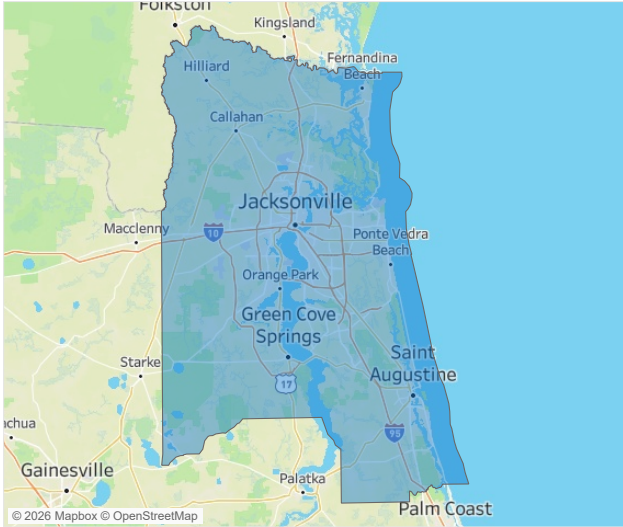


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Jacksonville  
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Jacksonville is the **42nd** largest multifamily market with **135,149** completed units and **40,904** units in development, **5,251** of which have already broken ground.

Advertised **rents** are at **\$1,492**, down **-1.5%** ▼ from the previous year placing Jacksonville at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,828** ▲ units absorbed over the past twelve months. Absorption increased by **1,763** ▲ units from the previous year's absorption gain of **7,065** ▲ units.

**Employment** in Jacksonville has shrunk by **-0.6%** ▼ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$37.34** according to the *Bureau of Labor Statistics*.

