

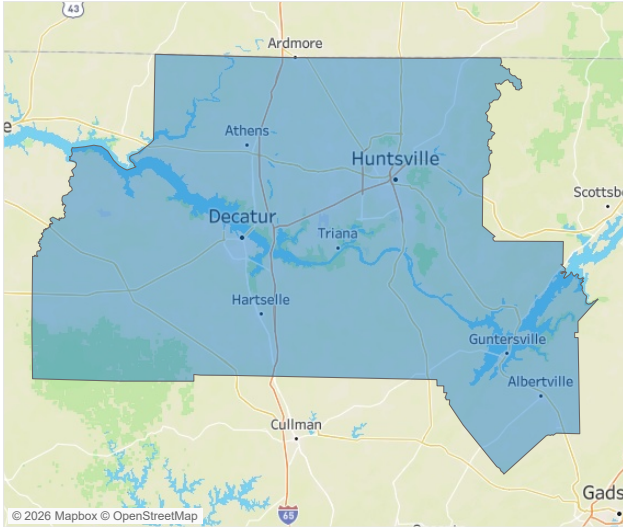


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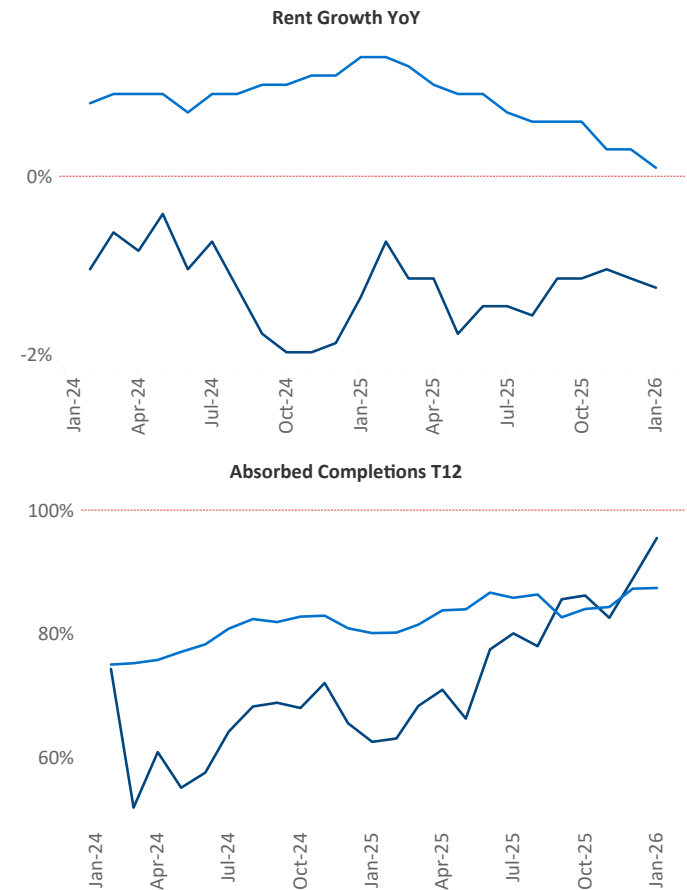
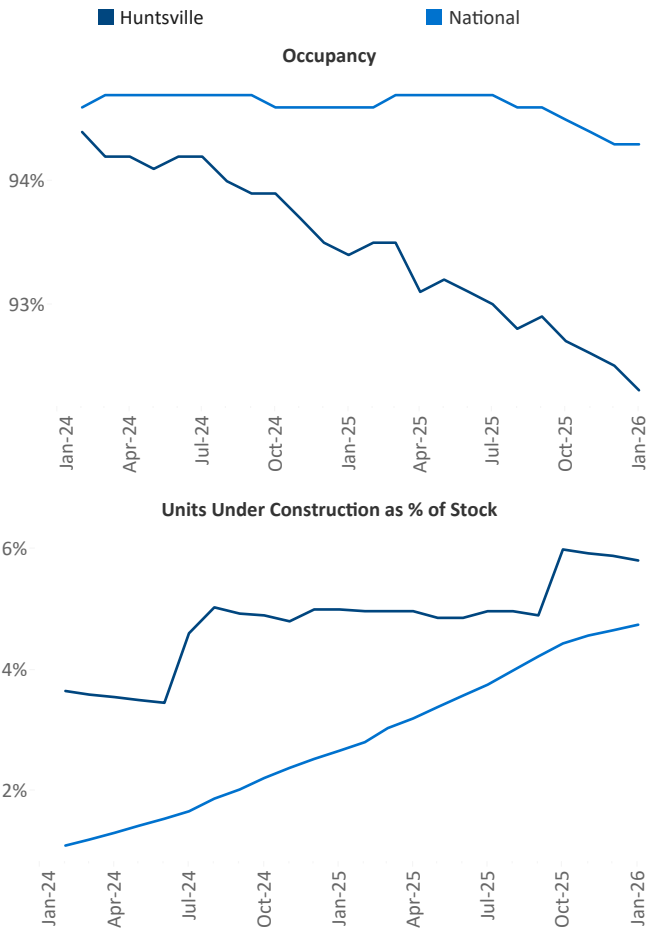


Huntsville is the **74th** largest multifamily market with **53,394** completed units and **13,491** units in development, **3,100** of which have already broken ground.

Advertised **rents** are at **\$1,203**, down **-1.2%** ▼ from the previous year placing Huntsville at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,532** ▲ units absorbed over the past twelve months. Absorption increased by **65** ▲ units from the previous year's absorption gain of **4,467** ▲ units.

Employment in Huntsville has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$38.07** according to the *Bureau of Labor Statistics*.



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