

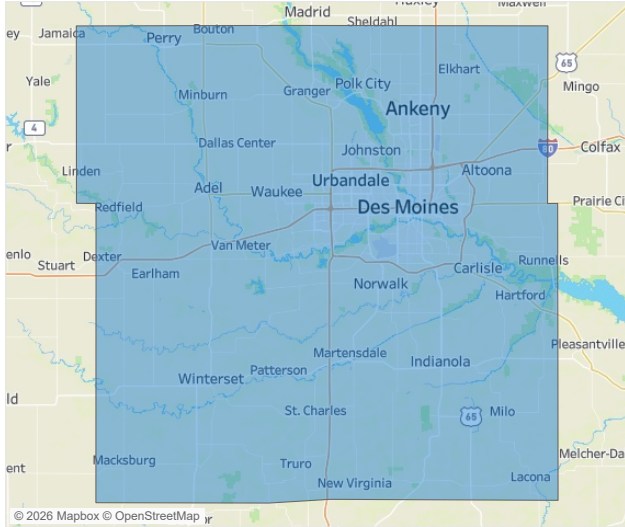


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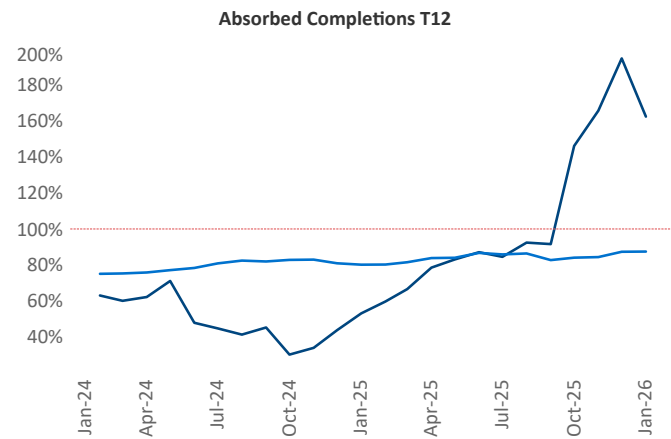
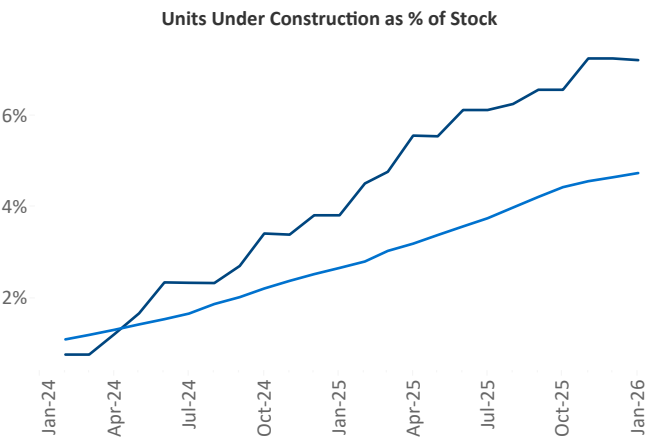
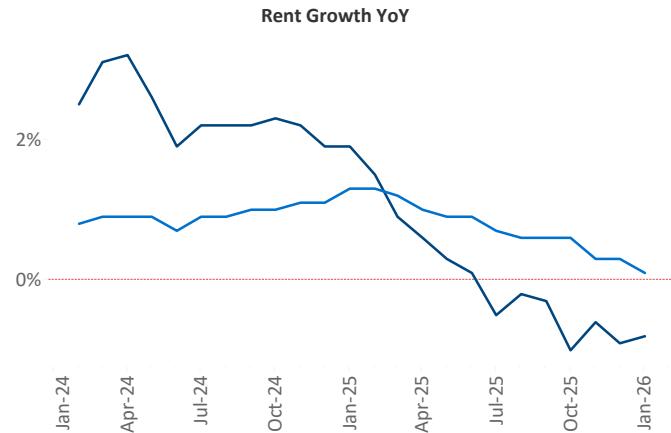
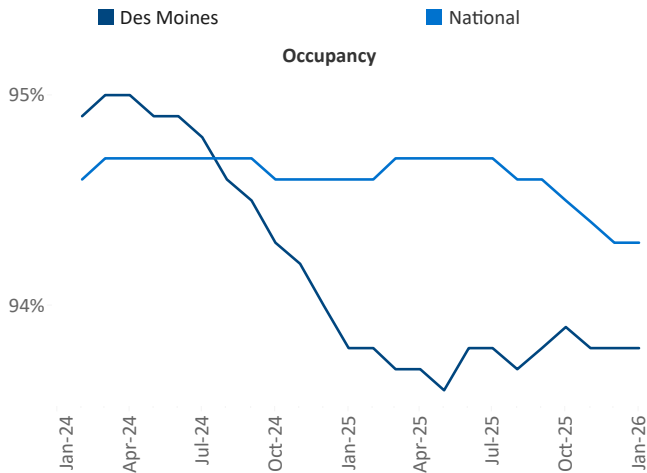


Des Moines is the **81st** largest multifamily market with **50,006** completed units and **12,332** units in development, **3,612** of which have already broken ground.

Advertised rents are at **\$1,170**, down **-0.8%** ▼ from the previous year placing Des Moines at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,171** ▲ units absorbed over the past twelve months. Absorption increased by **660** ▲ units from the previous year's absorption gain of **1,511** ▲ units.

Employment in Des Moines has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have fallen by **-1.7%** ▼ YoY to **\$33.02** according to the *Bureau of Labor Statistics*.



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