

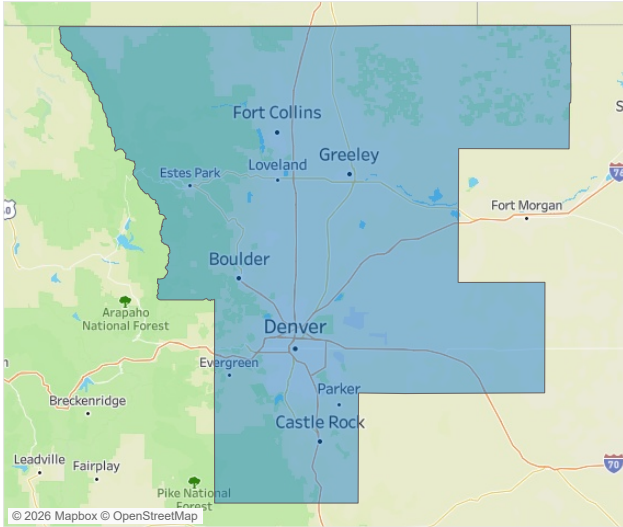


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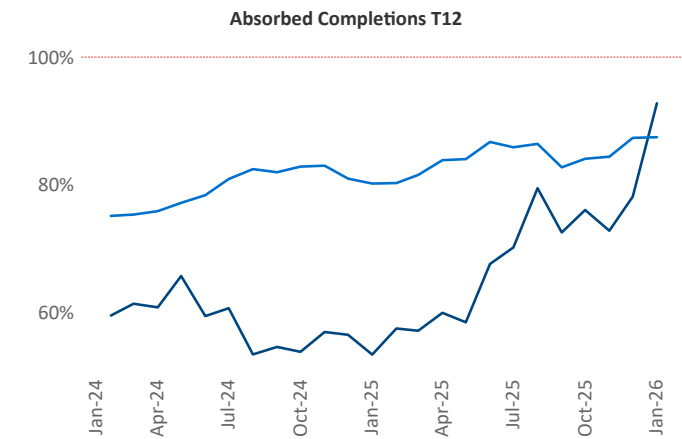
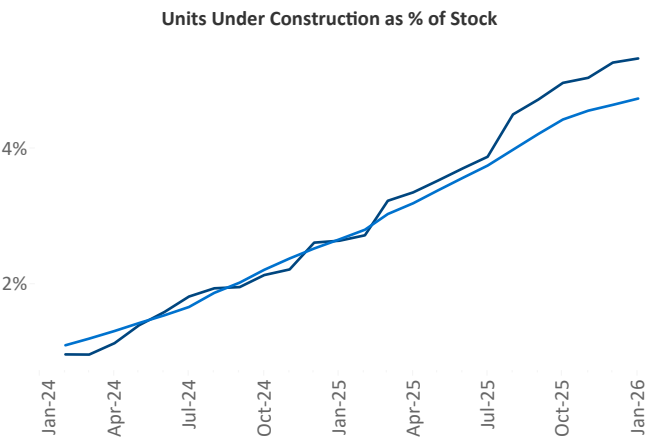
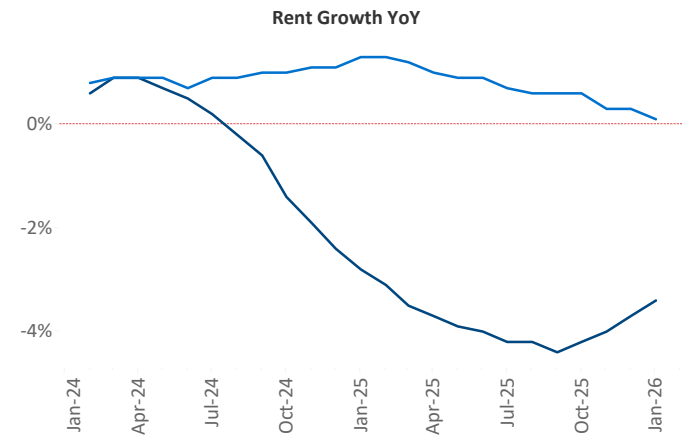
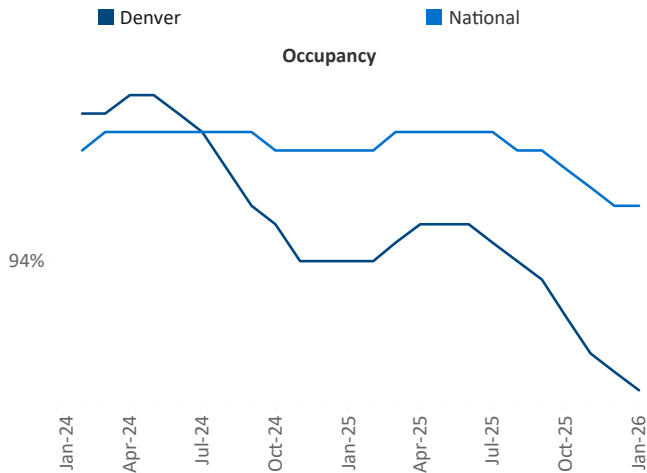


Denver is the **11th** largest multifamily market with **364,284** completed units and **136,960** units in development, **19,443** of which have already broken ground.

Advertised **rents** are at **\$1,821**, down **-3.4%** from the previous year placing Denver at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **16,421** units absorbed over the past twelve months. Absorption increased by **3,199** units from the previous year's absorption gain of **13,222** units.

Employment in Denver has shrunk by **0.0%** over the past 12 months, while hourly wages have risen by **3.4%** YoY to **\$42.41** according to the *Bureau of Labor Statistics*.



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