

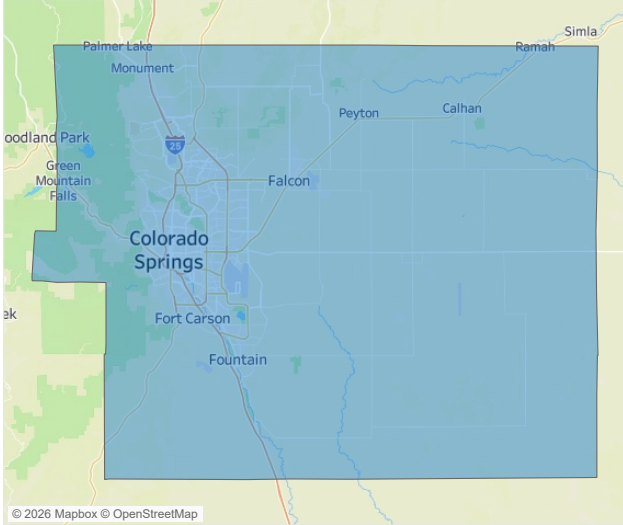


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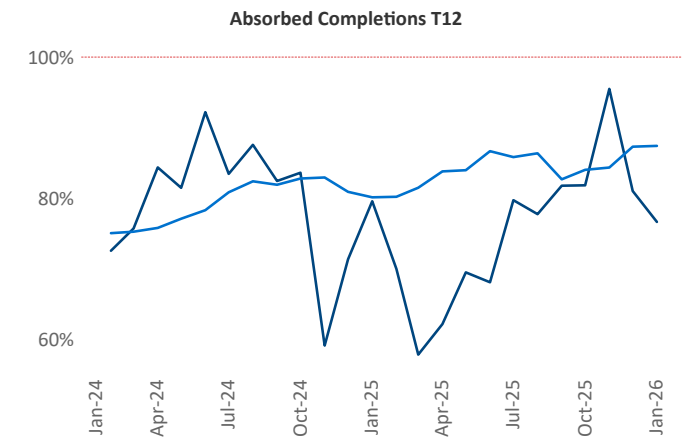
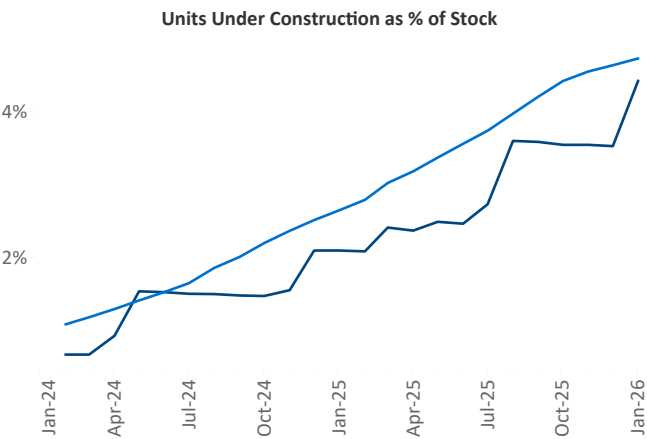
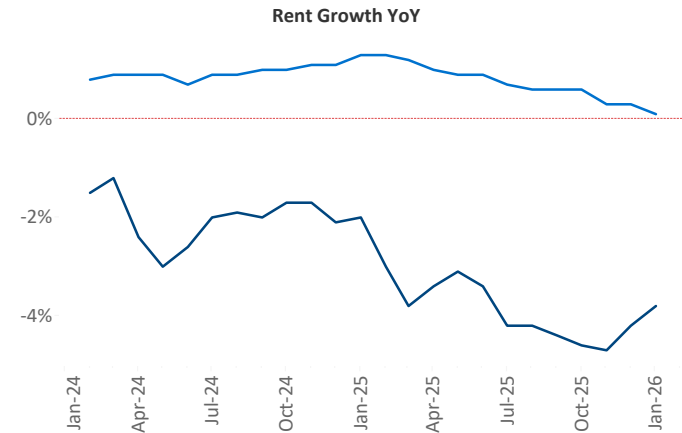
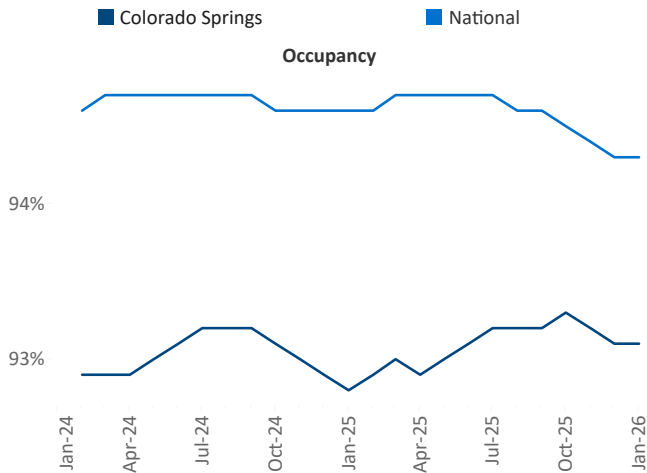


Colorado Springs is the **71st** largest multifamily market with **56,277** completed units and **15,262** units in development, **2,498** of which have already broken ground.

Advertised **rents** are at **\$1,441**, down **-3.8%** from the previous year placing Colorado Springs at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,720** units absorbed over the past twelve months. Absorption increased by **1,941** units from the previous year's absorption gain of **2,779** units.

Employment in Colorado Springs has shrunk by **-0.4%** over the past 12 months, while hourly wages have risen by **8.8%** YoY to **\$39.77** according to the *Bureau of Labor Statistics*.



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