

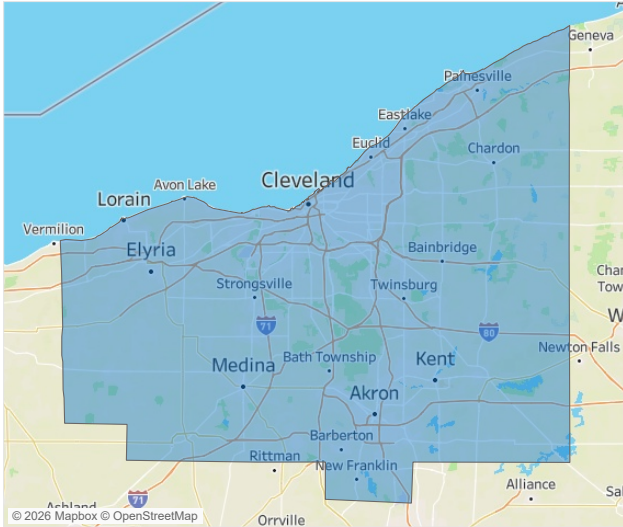


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Cleveland - Akron
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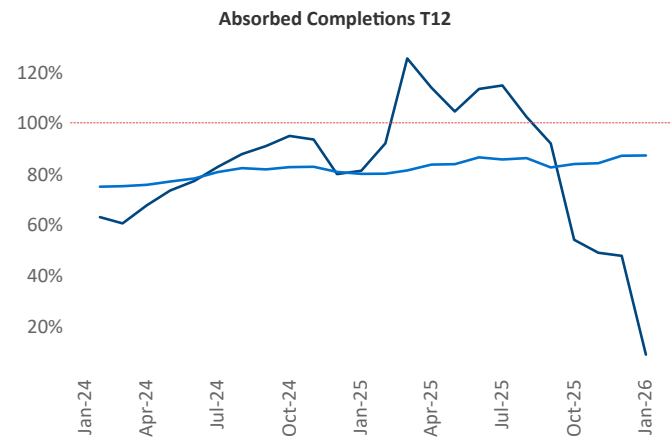
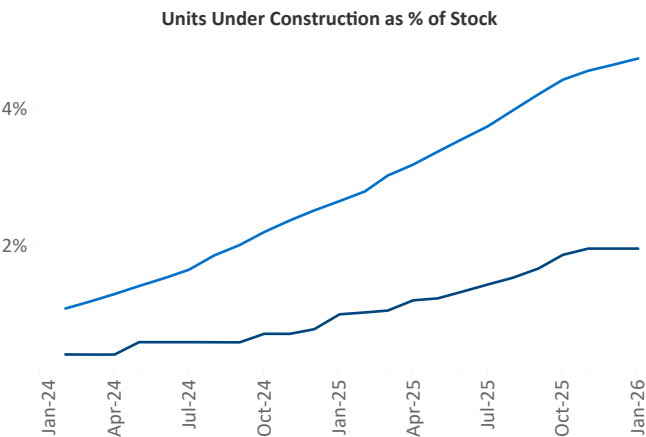
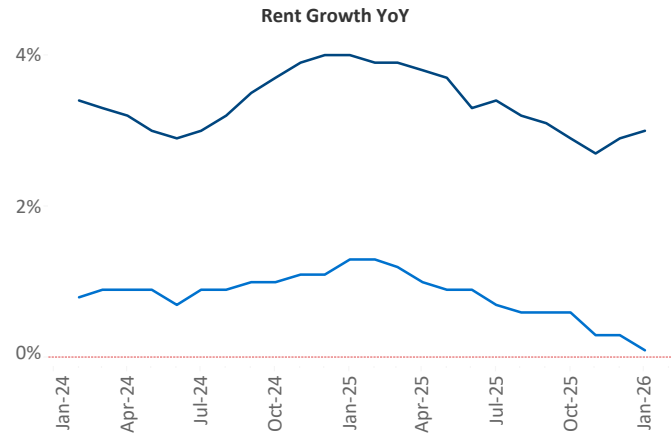
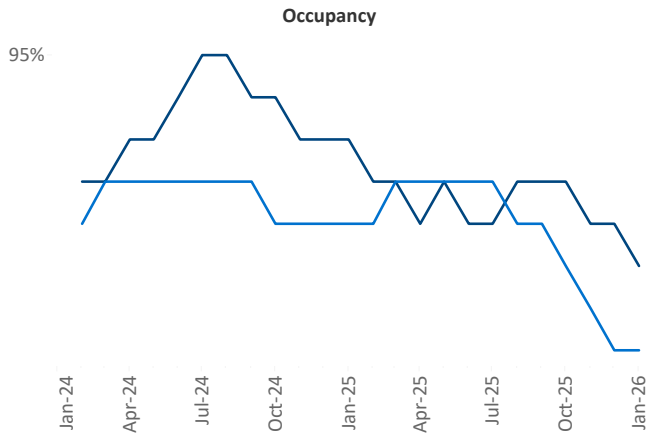
Cleveland - Akron is the **33rd** largest multifamily market with **185,632** completed units and **23,173** units in development, **3,651** of which have already broken ground.

Advertised **rents** are at **\$1,246**, up **3.0%** ▲ from the previous year placing Cleveland - Akron at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **175** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,091** ▼ units from the previous year's absorption gain of **2,266** ▲ units.

Employment in Cleveland - Akron has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **2.3%** ▲ YoY to **\$34.27** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron ■ National



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