

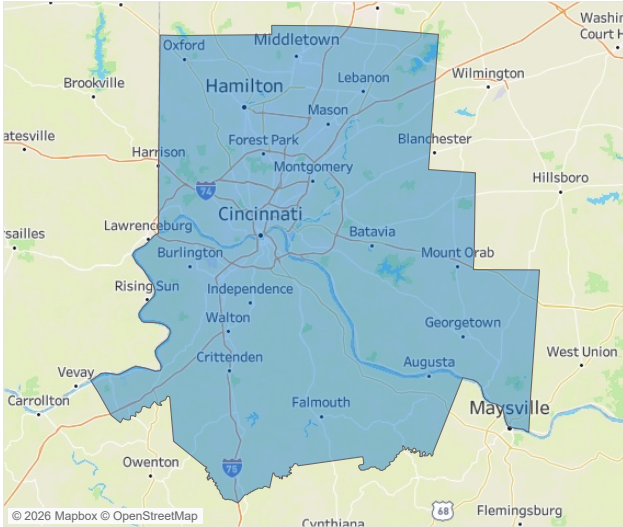


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Cincinnati
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Cincinnati is the **44th** largest multifamily market with **125,576** completed units and **29,060** units in development, **5,964** of which have already broken ground.

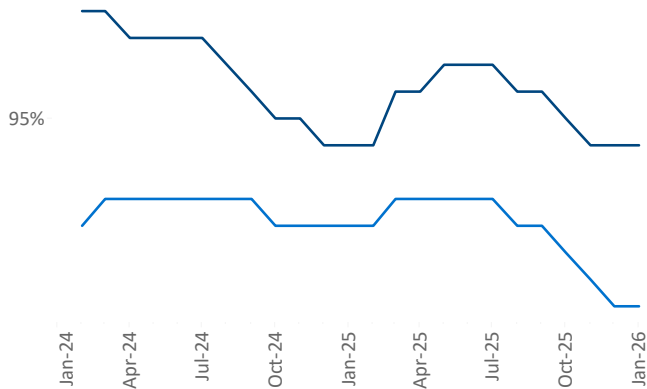
Advertised **rents** are at **\$1,412**, up **2.7%** ▲ from the previous year placing Cincinnati at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,620** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,423** ▼ units from the previous year's absorption gain of **5,043** ▲ units.

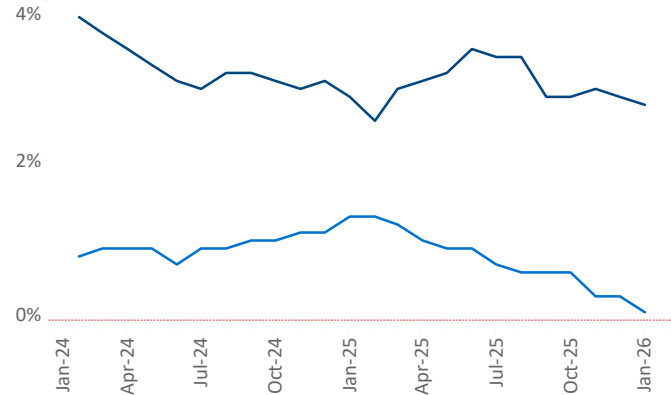
Employment in Cincinnati has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$34.36** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

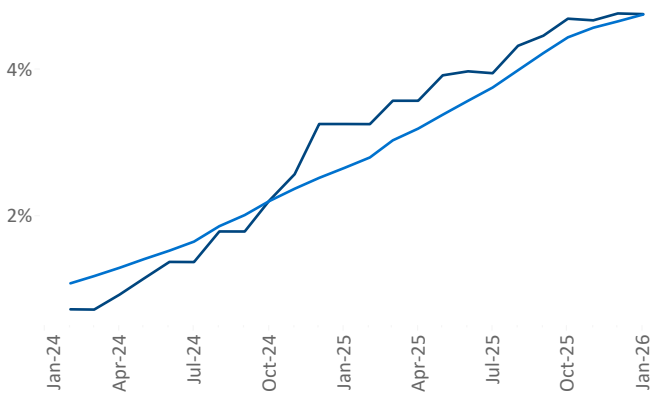
Occupancy



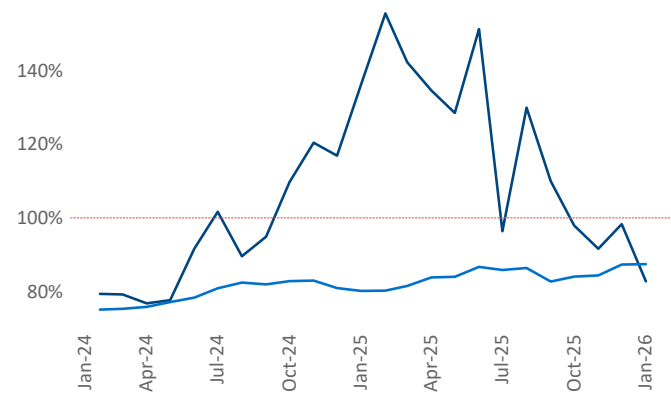
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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