

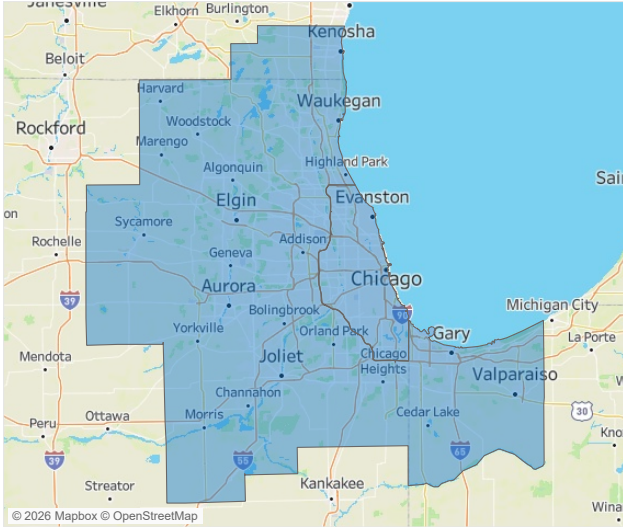


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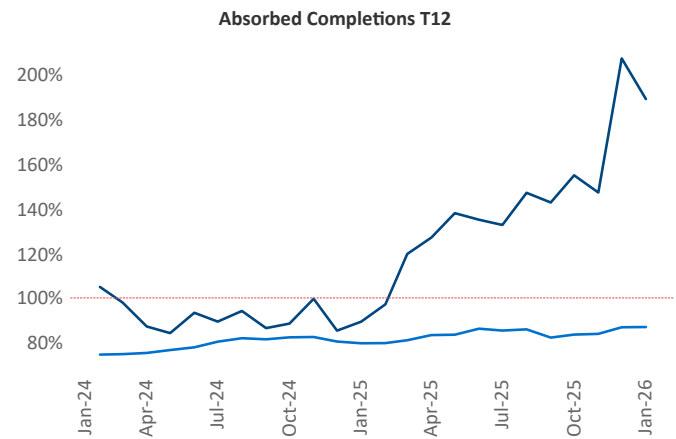
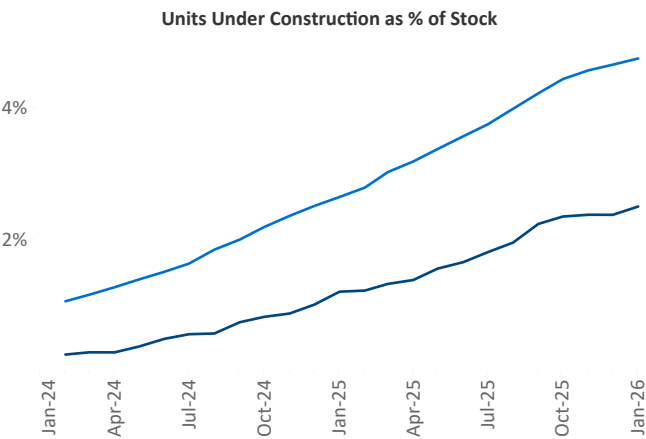
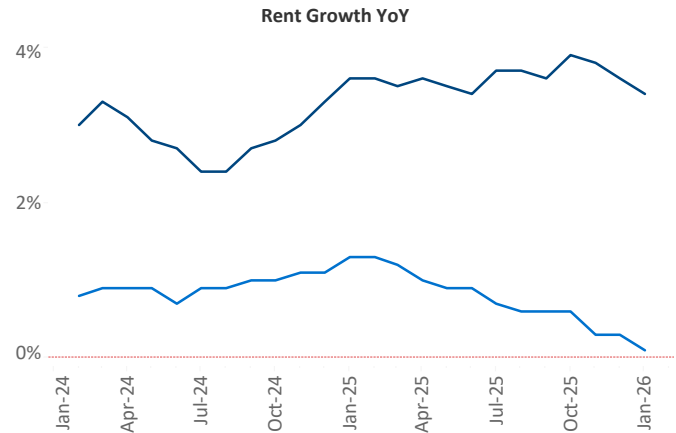
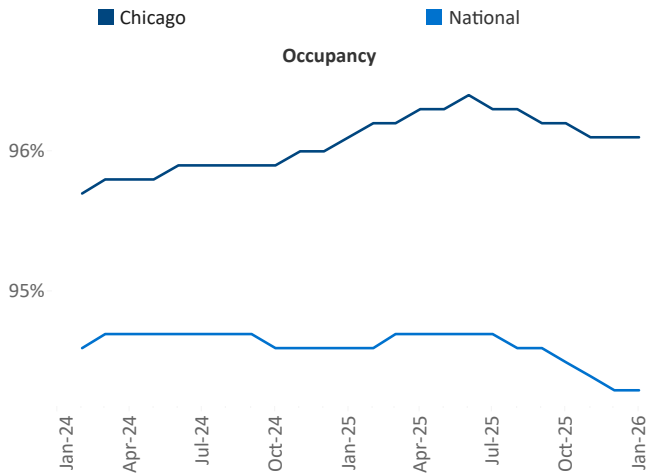


Chicago is the **7th** largest multifamily market with **426,443** completed units and **93,360** units in development, **10,734** of which have already broken ground.

Advertised **rents** are at **\$2,044**, up **3.4%** ▲ from the previous year placing Chicago at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,826** ▲ units absorbed over the past twelve months. Absorption decreased by **-62** ▼ units from the previous year's absorption gain of **9,888** ▲ units.

Employment in Chicago has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$37.06** according to the *Bureau of Labor Statistics*.



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