

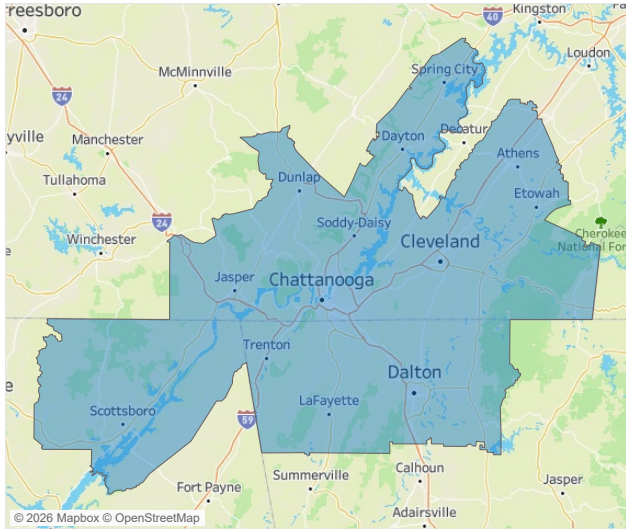


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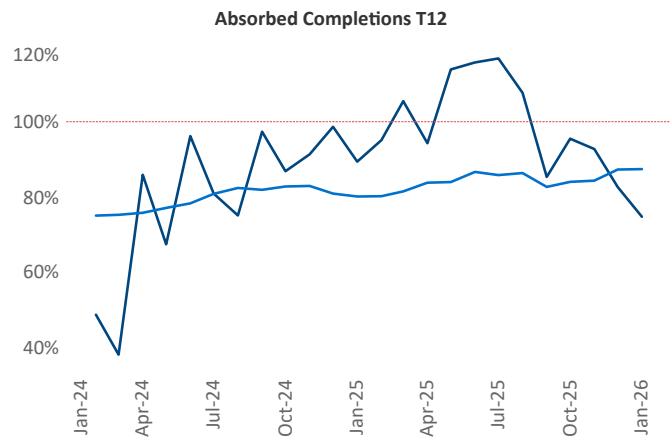
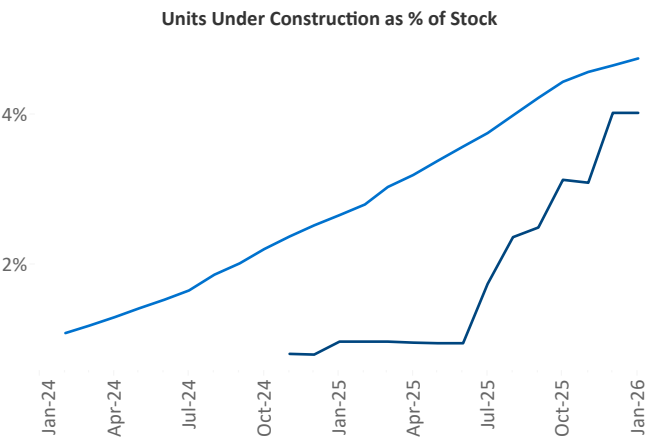
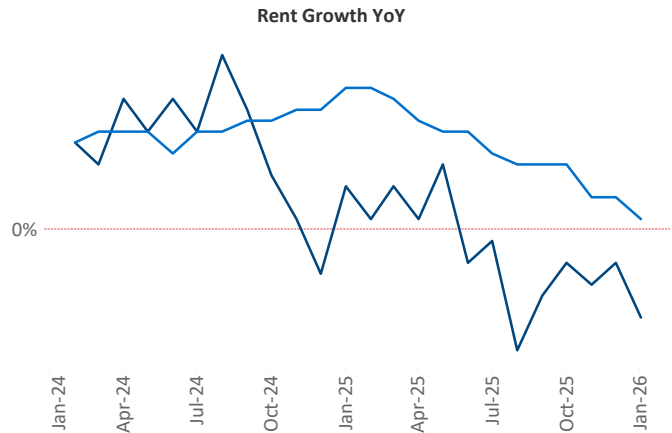
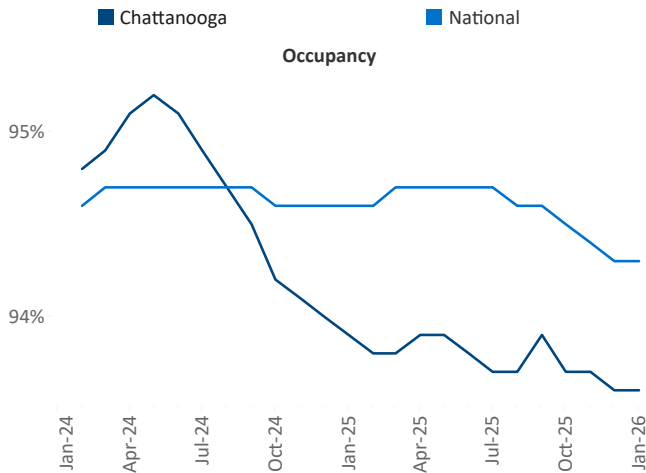


**Chattanooga** is the **92nd** largest multifamily market with **37,686** completed units and **9,681** units in development, **1,515** of which have already broken ground.

Advertised **rents** are at **\$1,365**, down **-0.8%** ▼ from the previous year placing Chattanooga at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,297** ▲ units absorbed over the past twelve months. Absorption decreased by **-621** ▼ units from the previous year's absorption gain of **1,918** ▲ units.

**Employment** in Chattanooga has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$28.69** according to the *Bureau of Labor Statistics*.



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