

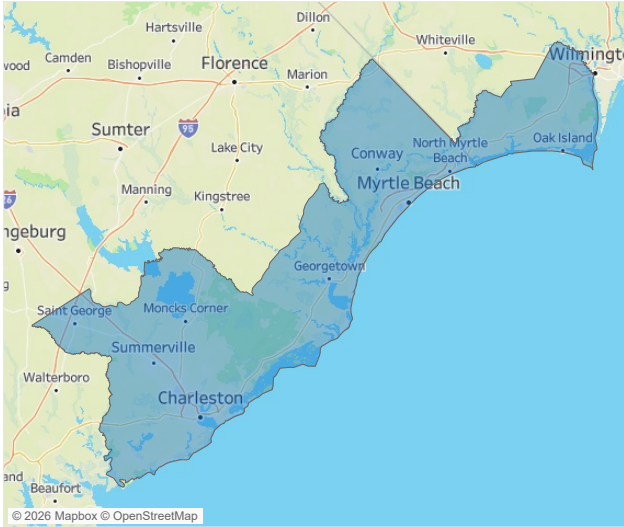


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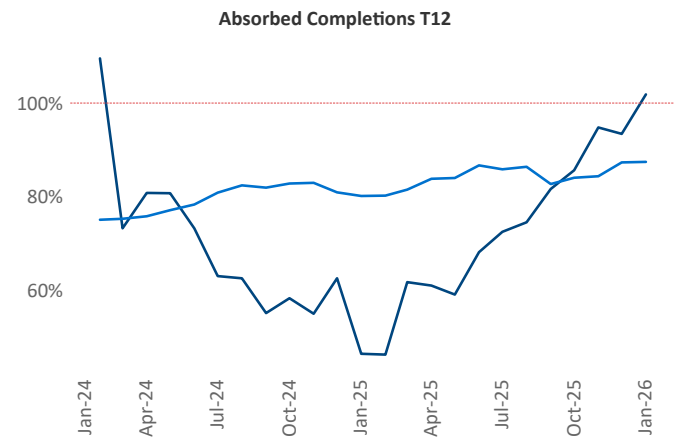
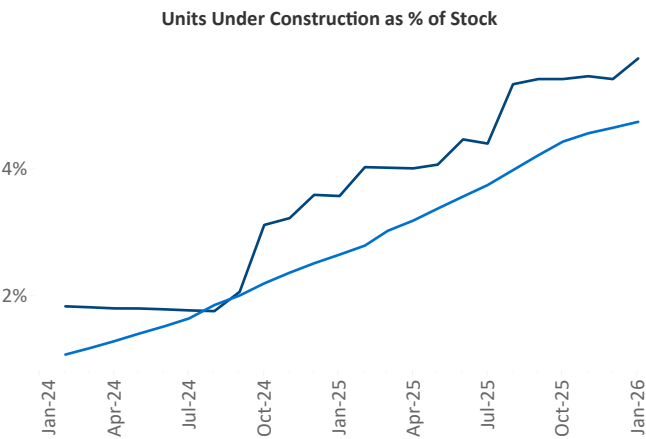
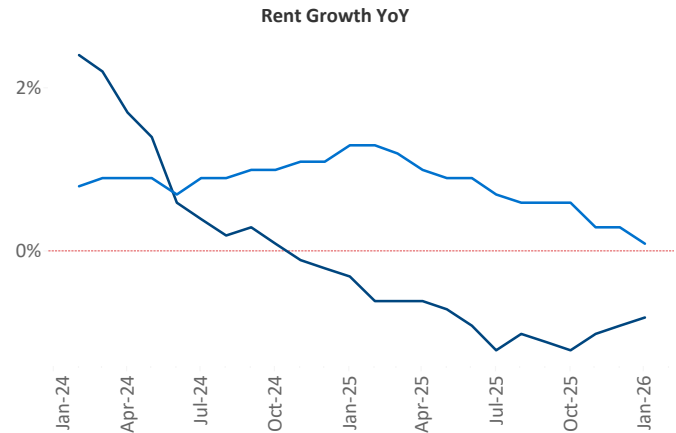
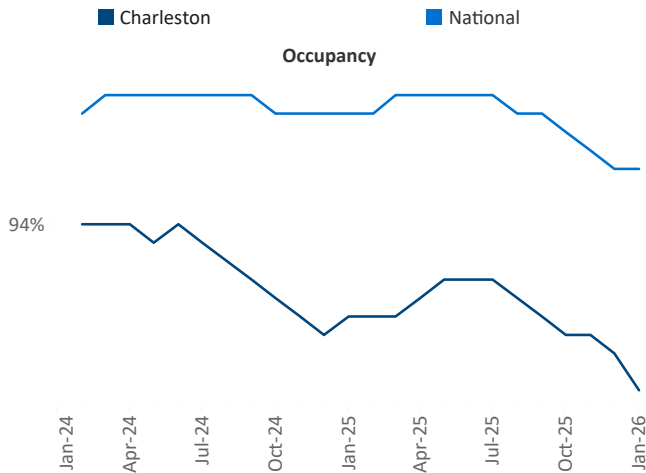


Charleston is the **53rd** largest multifamily market with **98,700** completed units and **28,542** units in development, **5,664** of which have already broken ground.

Advertised **rents** are at **\$1,747**, down **-0.8%** ▼ from the previous year placing Charleston at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,403** ▲ units absorbed over the past twelve months. Absorption increased by **5,207** ▲ units from the previous year's absorption gain of **4,196** ▲ units.

Employment in Charleston has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$35.54** according to the *Bureau of Labor Statistics*.



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