

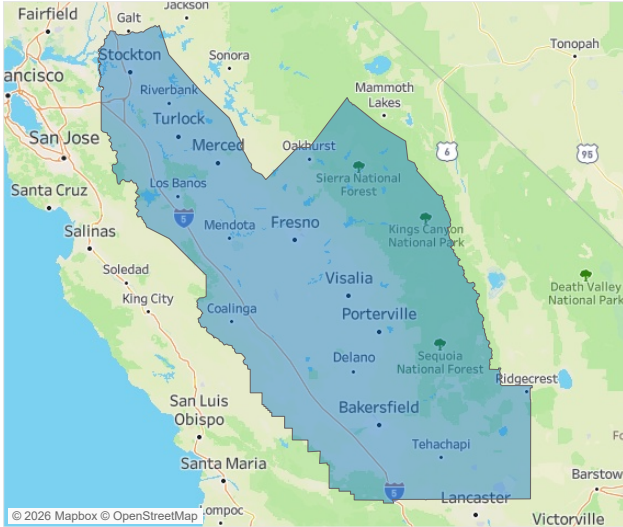


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Central Valley
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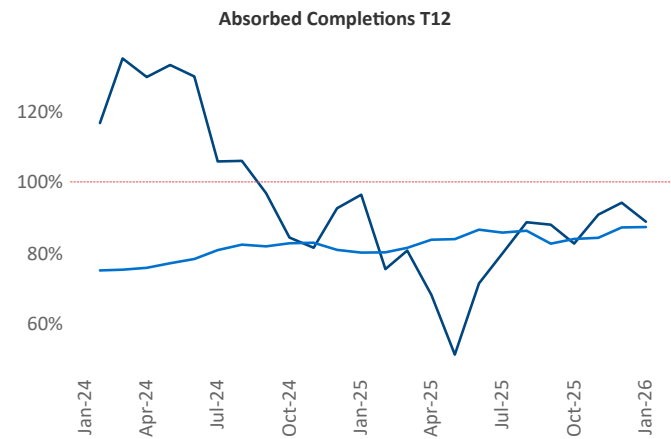
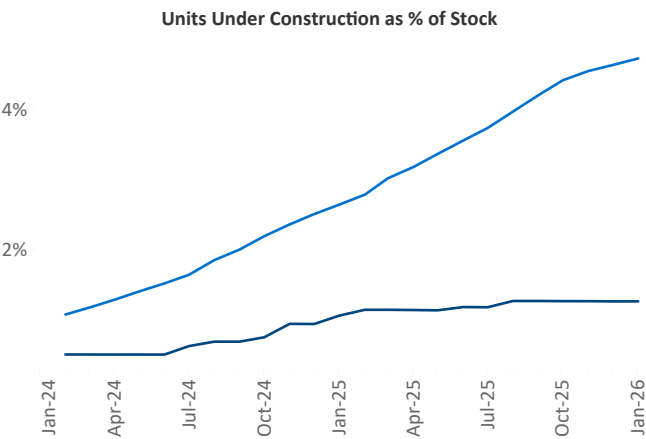
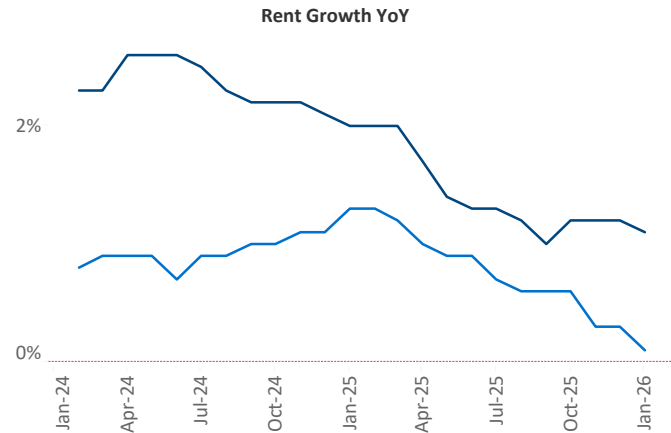
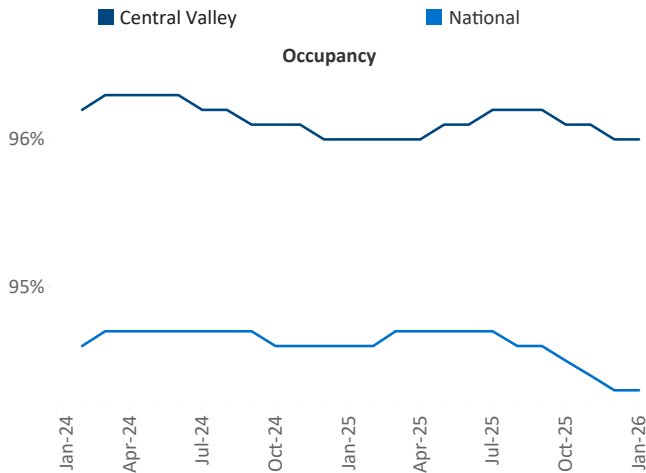


Central Valley is the **43rd** largest multifamily market with **128,458** completed units and **27,288** units in development, **1,643** of which have already broken ground.

Advertised **rents** are at **\$1,626**, up **1.1%** ▲ from the previous year placing Central Valley at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,095** ▲ units absorbed over the past twelve months. Absorption increased by **471** ▲ units from the previous year's absorption gain of **1,624** ▲ units.

Employment in Central Valley has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$32.57** according to the *Bureau of Labor Statistics*.



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