

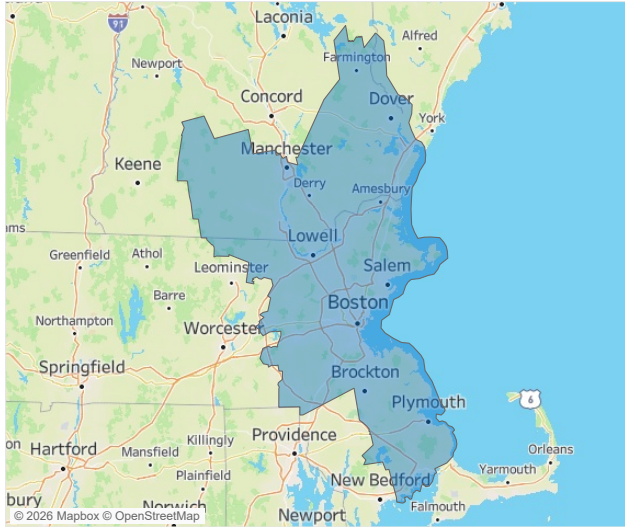


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Boston is the **16th** largest multifamily market with **294,008** completed units and **118,830** units in development, **13,433** of which have already broken ground.

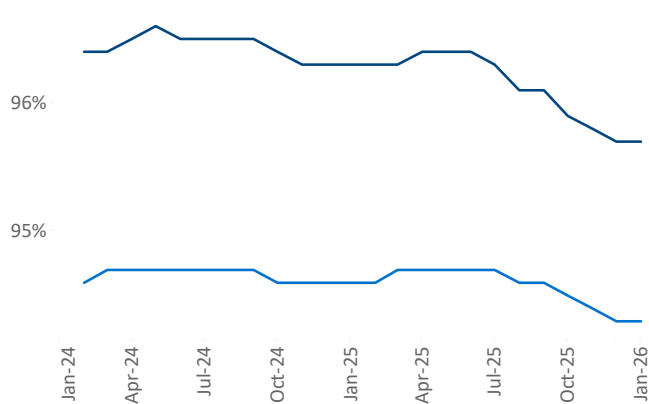
Advertised **rents** are at **\$2,858**, up **0.2%** ▲ from the previous year placing Boston at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,542** ▲ units absorbed over the past twelve months. Absorption increased by **1,507** ▲ units from the previous year's absorption gain of **7,035** ▲ units.

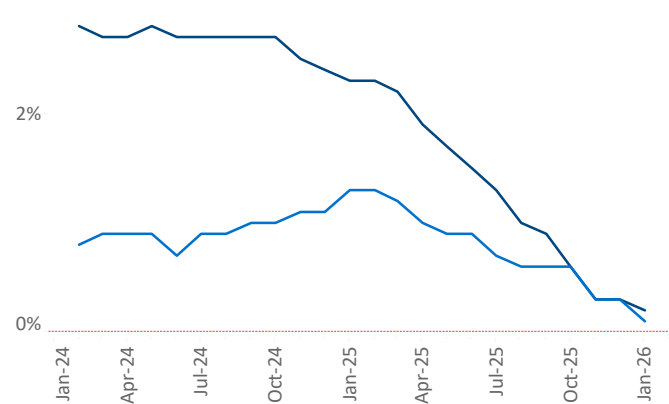
Employment in Boston has shrunk by **-1.1%** ▼ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$45.33** according to the *Bureau of Labor Statistics*.

■ Boston ■ National

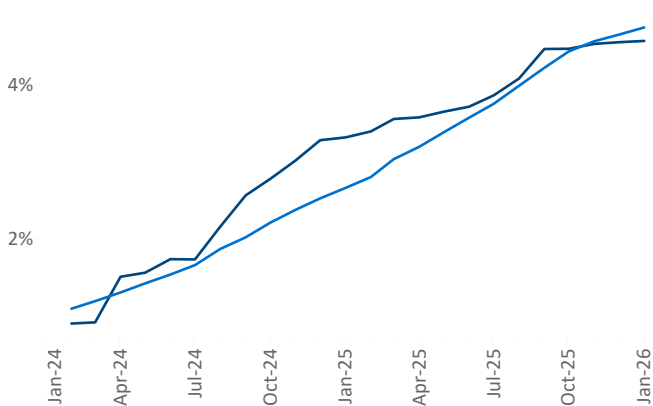
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

