

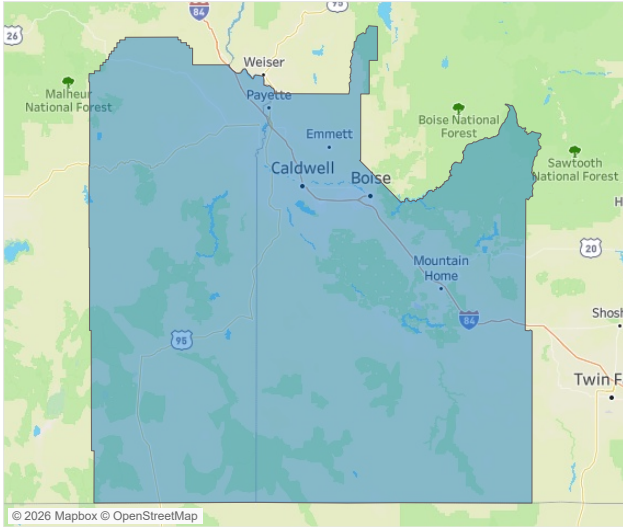


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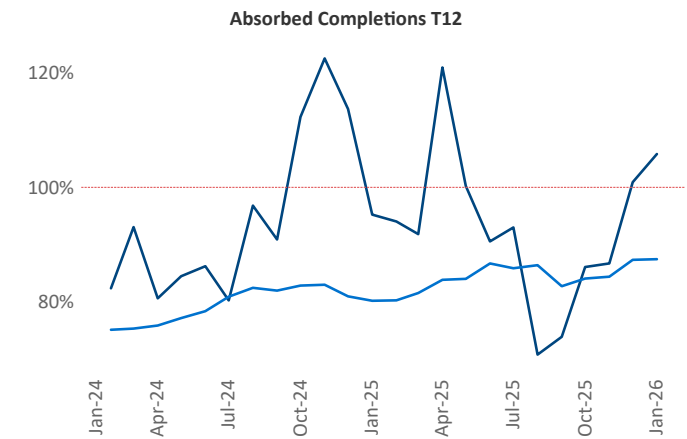
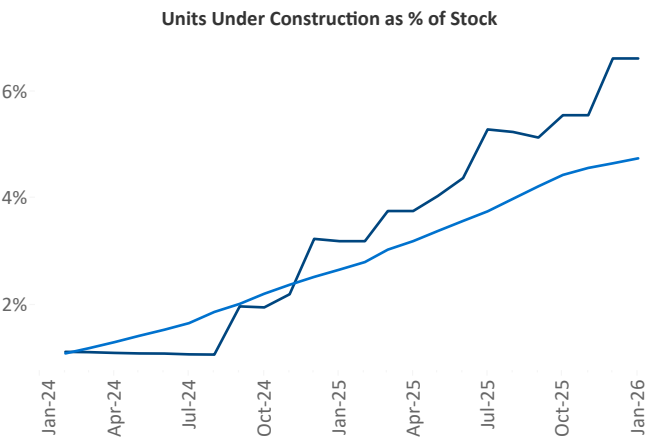
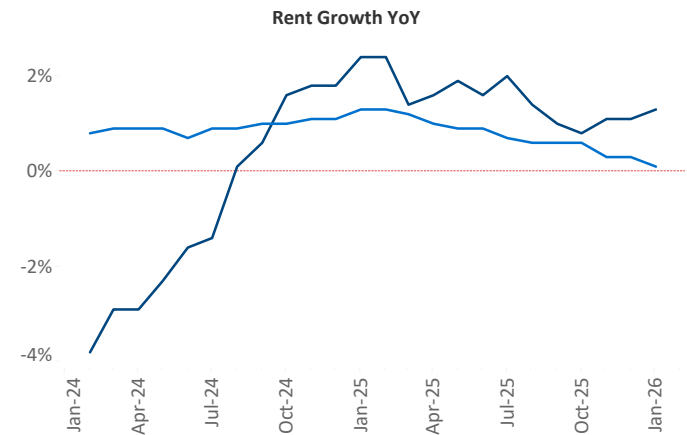
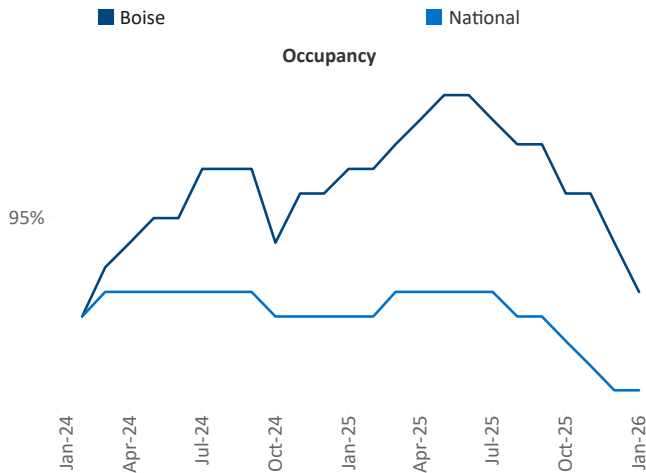


Boise is the **98th** largest multifamily market with **32,749** completed units and **25,903** units in development, **2,166** of which have already broken ground.

Advertised **rents** are at **\$1,616**, up **1.3%** ▲ from the previous year placing Boise at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,533** ▲ units absorbed over the past twelve months. Absorption decreased by **-162** ▼ units from the previous year's absorption gain of **2,695** ▲ units.

Employment in Boise has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$36.88** according to the *Bureau of Labor Statistics*.



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